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KIRIN GROUP HOLDINGS LIMITED **麒麟集團控股有限公司**

(Incorporated in Bermuda with limited liability)

(Stock code: 8109)

UPDATE ON WINDING-UP PETITIONS

This announcement is made by Kirin Group Holdings Limited (the “**Company**”) pursuant to Rules 17.10 and 17.27 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 24 June 2021, 30 June 2021, 17 August 2021, 20 August 2021 and 25 August 2021 in relation to, among other things, the winding-up petition filed on 22 June 2021 under High Court Companies (Winding-Up) Proceedings No. 229 of 2021 (the “**First Petition**”) and the winding-up petition presented on 9 August 2021 under High Court Companies (Winding-Up) Proceedings No. 291 of 2021 (the “**Second Petition**”) (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

WITHDRAWAL OF THE SECOND PETITION

As disclosed in the announcement of the Company dated 17 August 2021, the hearing in relation to the Second Petition was scheduled to be held on 13 October 2021, but it was eventually held on 15 October 2021 due to closure of the High Court for typhoon signal number 8 on 13 October 2021 (the “**Hearing**”). Before the Hearing, the Company and the petitioner of the Second Petition (the “**Second Petitioner**”) have signed and lodged a consent summons seeking a withdrawal of the Second Petition. As a result, at the Hearing, the High Court has granted leave for the Second Petition to be withdrawn.

UPDATE ON THE FIRST PETITION

The Company has been in negotiation for settlement in relation to the First Petition with the petitioner of the First Petition (the “**First Petitioner**”). Partial payment has been made to the First Petitioner prior to the hearing of the First Petition. At the hearing of the First Petition, the High Court has ordered that the First Petition be adjourned to 25 October 2021 for another hearing before a judge for further directions.

The Company will make further announcement(s) to keep its shareholders and investors informed of any significant developments in relation to the First Petition and the Second Petition as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Shares or other securities of the Company.

By order of the Board
Kirin Group Holdings Limited
Wang Jinhan
Chairman

Hong Kong, 15 October 2021

As at the date of this announcement, the Board comprises Mr. Wang Jinhan, Mr. Wang Hongtao, Mr. Zhou Wenjun, Mr. Wang Jiankun and Mr. Hung Tat Chi Alan as the executive Directors, Mr. Ng Chi Ho Dennis, Mr. Li Chun Sing and Mr. Lee Cheung Yuet Horace as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at www.tricor.com.hk/websevice/08109.