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**GAMEONE HOLDINGS LIMITED**

**智傲控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8282)**

**PROFIT ALERT**  
**SUBSTANTIAL REDUCTION IN LOSS**

This announcement is made by Gameone Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the Group’s unaudited consolidated management accounts for the nine months ended 30 September 2021 (the “**Period**”) and assessment of the latest information currently available to the Board, the consolidated loss attributable to the owners of the Company for the Period is expected to decrease significantly by not less than 50% as compared to the consolidated loss of approximately HK\$5.5 million for the nine months ended 30 September 2020. The Board considers that such decrease in loss of the Group is mainly due to (i) the significant increase in game revenue of the Group’s license games, “Teddy Boy M (古惑仔 M)” and “ACE SOCCER (球場風雲)”, which have been launched since the second and third quarters of 2021 respectively; (ii) the steady increase in gross profit during the Period under review; and (iii) the ongoing measures to control its expenses.

This announcement is made solely on the basis of the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and latest information currently available to the Board. Such consolidated management accounts have not been audited or reviewed by the Company’s auditor nor reviewed by the audit committee of the Company and are subject to finalization and adjustments. Further details of the Group’s performance of the Period will be provided in an announcement of the quarterly results of the Group for the Period, which is expected to be published in or around mid-November 2021. The Shareholders and potential investors of the Company are advised to read carefully the said quarterly results announcement of the Company when it is published in accordance with the GEM Listing Rules.

**The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Gameone Holdings Limited**  
**Sze Yan Ngai**  
*Chairman and Executive Director*

Hong Kong, 15 October 2021

*As at the date of this announcement, the executive Directors are Mr. Sze Yan Ngai and Mr. Cheung Chung Wai; the non-executive Director is Ms. Wong Pui Yain; and the independent non-executive Directors are Mr. Yung Kai Tai, Dr. Fung Ying Him Anthony and Mr. Iu Tak Meng Teddy.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.gameone.com.hk](http://www.gameone.com.hk).*