

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors of ITE (Holdings) Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8092)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE COMPLETION OF A MAJOR CONTRACT TERM PERIOD

This announcement is made by ITE (Holdings) Limited (the “Company”), together with its subsidiaries, (the “Group”) on a voluntary basis to keep the shareholders of the Company (the “Shareholders”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “Board”) would like to announce that the Group is expected to have a significant decline in turnover as a result of the completion of a major contract term period on 19 January 2022, contract details as per our voluntary announcement dated 10 January 2019. In the Group’s financial year ended 31 March 2021, revenue from that major contract contributed to approximately 55% of the Group’s total revenue. In the three months ended 30 June 2021, revenue from that major contract contributed to approximately 56% of the Group’s total revenue.

The Company will keep the Shareholders and potential investors of the Company informed of any material developments in connection with the above by way of further announcement(s) as and when appropriate in compliance with the GEM Listing Rules and applicable laws.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
ITE (Holdings) Limited
Lau Hon Kwong, Vincent
Chairman

Hong Kong, 19 October 2021

The Board as of the date of this announcement comprises Mr. Lau Hon Kwong, Vincent, Mr. Cheng Kwok Hung and Mr. Liu Hoi Wah as executive directors; Mr. Kam Hau Choi, Anthony and Mr. Wong Wang Fat, Andrew and Mr. Wai Hing Cheung as independent non-executive directors.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and on the website of the Company at www.hkite.com.