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Bortex Global Limited

濠亮環球有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8118)

**CHANGES OF EXECUTIVE DIRECTOR
AND
MEMBER OF REMUNERATION COMMITTEE**

The Board wishes to announce that (i) Mr. Shao Chiliang has been appointed as an executive Director and a member of the remuneration committee of the Company; and (ii) Mr. Yuen Lai Him has tendered his resignation as an executive Director and a member of the remuneration committee of the Company, both with effect from 19 October 2021.

**APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF
REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Bortex Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Mr. Shao Chiliang (“**Mr. Shao**”) has been appointed as an executive Director and a member of the remuneration committee of the Company with effect from 19 October 2021. The biographical details of Mr. Shao are as follows:

Mr. Shao Chiliang

Mr. Shao, aged 57, has joined the Group since 2004 and responsible for managing sales and marketing activities of the Group. Mr. Shao has over 40 years of accumulated working experience in toys and lighting devices manufacturing. He joined Changping Electric Factory* (常平電珠廠) from 1980 to 1983 as a technician and Qiaotou Toy Factory* (橋頭玩具廠) from 1984 to 1986 as a plant manager. In October 1986, Mr. Shao established Chihua Industry Co., Ltd.* (熾華實業有限公司) and act as the Chairman of this company. In addition, Mr. Shao has joined Dongguan Qiaotou Individual and Private Associations* (東莞市橋頭個體私營企業協會) as a councilor from 1988 to 1998, and became a Vice-chairman from 1998 to 2016. He was a member of Guangdong Youth Township Entrepreneurs Association* (廣東省青年鄉鎮企業家協會) from 1994 to 2008, and also a councilor of Dongguan Gongshangye Federation* (東莞工商聯合會) from 1997 to 2006. Mr.

Shao is a director of each of Bortex International Limited, Bortex Holdings Limited and Bortex Industry Co., Ltd.* (東莞市濠亮實業有限公司), all being wholly-owned subsidiaries of the Company. Mr. Shao is a cousin of Mr. Shao Xu Hua, an executive Director.

Mr. Shao has entered into a service agreement with the Company for a term of two years commencing on 19 October 2021. He is also subject to retirement and re-election at annual general meeting of the Company in accordance with the Articles of Association of the Company.

Pursuant to the said service agreement, Mr. Shao is entitled to receive a monthly remuneration of HK\$56,250, which is subject to adjustment at a rate to be determined at the discretion of the Board. In addition, Mr. Shao is entitled to a bonus of such amount to be decided by the Board based on the results of the Group and his individual performance. Mr. Shao is also eligible to participate in the share option scheme of the Company.

As far as the Directors are aware, as at the date of this announcement, Mr. Shao beneficially held 7,280,000 shares of the Company, representing approximately 1.46% of the issued share capital of the Company.

Save as disclosed above, Mr. Shao (i) does not hold any other positions in the Company or the Group; (ii) does not hold any other directorship in any other listed public company (whether in Hong Kong or overseas) in the last three years; (iii) is not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporation pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as defined under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)).

Save as disclosed above, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and information that needs to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules in relation to the appointment of Mr. Shao as an executive Director.

The Board would like to express its warm welcome to Mr. Shao for joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR AND MEMBER OF REMUNERATION COMMITTEE

The Board also wishes to announce that Mr. Yuen Lai Him (“**Mr. Yuen**”) has tendered his resignation as an executive Director and a member of the remuneration committee of the Company with effect from 19 October 2021 to focus on his personal career development.

Mr. Yuen has confirmed that he has no disagreement with the Board and that there is no matter in relation to his resignation which should be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Yuen for his contributions to the Company during his tenure as Director and member of the remuneration committee of the Company.

By order of the Board
Bortex Global Limited
Shiu Kwok Leung
Chairman

Hong Kong, 19 October 2021

As at the date of this announcement, the executive Directors are Mr. Shiu Kwok Leung, Mr. Shao Xu Hua and Mr. Shao Chiliang; and the independent non-executive Directors are Mr. Wong Ting Kon, Ms. Cheng Ka Yan and Mr. Cheng Hok Ming Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at “www.hkgem.com” for at least seven days from the date of its publication and on the Company’s website at “www.bortex.com.cn”.

* *For identification purposes only*