联合控股
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ZHEJIANG UNITED INVESTMENT HOLDINGS GROUP LIMITED
浙江聯合投資控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8366)

SUPPLEMENTAL ANNOUNCEMENT REGARDING THE SHARE OPTIONS SCHEME

Reference is made to the annual report ("**Annual Report**") of Zhejiang United Investment Holdings Group Limited (the "**Company**") with respect to the financial year ended 30 April 2020 (the "**2020 Annual Report**") published on 31 July 2020. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the 2020 Annual Report.

In addition to the disclosures made in the 2020 Annual Report, the Company would like to provide the shareholders and the potential investors of the Company with the following supplemental information in relation to Scheme the share options granted as set out in the section headed "Share Option Scheme" in the Directors' Report.

SHARE OPTION SCHEME

The maximum number of Shares in respect of which options may be granted under the Scheme shall not in aggregate exceed 10% of the issued share capital of the Company as at 15 October 2015 (the date of conditional adoption by the written resolutions of the then sole Shareholder passed on 15 October 2015). On the basis of 1,440,000,000 ordinary shares in issue as at 15 October 2015, the maximum number of ordinary shares available for issue under the Scheme is equivalent to 144,000,000 Shares, representing 9.13% of the ordinary shares in issue as at 30 April 2020 and as at the date of publication of the 2020 Annual Report.

On 23 September 2019, the Company has granted share options under the Scheme to certain eligible grantees (who are employees of the Group) which, subject to acceptance by the grantees, will enable the grantees to subscribe for an aggregate of 60,000,000 ordinary shares of the Company of HK$0.01 each in the share capital of the Company as stated in the announcement of the Company dated 23 September 2019. The closing price of the securities immediately before the date on which the options were granted was HK$0.29. As at 30 April 2020, there were 60,000,000 options (representing approximately 3.80% of the issued Shares before enlargement by the issue of such shares) outstanding in relation to the grant of share options on 23 September 2019 under the Scheme.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on Monday, 2 August 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By the order of the Board
Zhejiang United Investment Holdings Group Limited
Lai Pik Chi Peggy
Executive Director

Hong Kong, 22 October 2021

As at the date of this announcement, the executive Directors are Ms. Lai Pik Chi Peggy and Mr. Choi Pun Lap, the independent non-executive Directors are Mr. Leung Tsun Ip, Hui Man Ho Ivan and Mr. Fu Yan Ming.