

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HON CORPORATION LIMITED

中國大健康建設產業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8259)

SUPPLEMENTAL ANNOUNCEMENT ON QUARTERLY UPDATE ON STATUS OF RESUMPTION

This announcement is made by Hon Corporation Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) and 17.26A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 30 March 2021 in relation to the delay in publication of 2020 Annual Results and suspension of trading in shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 31 March 2021; (ii) the announcement of the Company dated 21 June 2021 in relation to the Resumption Guidance; (iii) the announcements of the Company dated 30 June 2021, 9 July 2021 and 12 October 2021 in relation to the quarterly update of business operation; and (iv) the announcements of the Company dated 9 December 2020 and 17 December 2020 in relation to the memorandum of understanding regarding a possible acquisition (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

UPDATE ON THE MEMORANDUM OF UNDERSTANDING REGARDING A POSSIBLE ACQUISITION

As disclosed in the Announcements, the Company and White Group Pte Ltd entered into a MOU in relation to the Possible Acquisition of 49% shares interest in a robotics company operating in the PRC, which is owned as to 49% by the Vendor.

The Board wishes to inform the Shareholders and the potential investors that the MOU has been terminated and the Possible Acquisition will not be further proceed. The termination of the MOU and the Possible Acquisition will not have any material adverse impact to the business or financial position of the Group.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2021, and will remain suspended until further notice pending, among other matters, the finalisation of the 2020 Annual Results of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By Order of the Board
Hon Corporation Limited
Tan Jit Pin (Chen Ribin)
Executive Director

Singapore, 25 October 2021

As at the date of this announcement, the executive Director is Mr. Tan Jit Pin (Chen Ribin); the non-executive Director is Mr. Toh Hock Ghim; and the independent non-executive Directors are Mr. Lau Wang Lap and Ms. Luk Huen Ling Claire.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.honindustries.com.sg.