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NICHE-TECH GROUP LIMITED

駿碼科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8490)

POSITIVE PROFIT ALERT

This announcement is made by Niche-Tech Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and a preliminary review of the draft unaudited consolidated management accounts for the nine months ended 30 September 2021 (the “**Period**”), the Group is expected to record an increase in total revenue of 50% to 60% as compared to a revenue of approximately HK\$115.8 million for the corresponding period in 2020, which will give rise to a profit attributable to owners of the Company of not less than HK\$6.0 million for the Period as compared to a loss attributable to owners of the Company of approximately HK\$6.4 million for the corresponding period in 2020. Such increase was primarily attributable to: (i) strong customer demand from both Semi-Conductor and LED Industries which resulted in strong demand of the products of the Group and (ii) better product mix and strong new product sales resulted in improvement on the gross profit margin of the Group.

As the Company is still in the course of finalising its unaudited consolidated management accounts for the Period, the information contained in this announcement is only based on the preliminary assessment by the Board of the information currently available to it including but not limited to the draft unaudited consolidated management accounts of the Group for the Period, which has not been reviewed nor audited by the auditors of the Company nor reviewed by the audit committee of the Board as at the date of this announcement and is subject to possible adjustments upon further review.

Shareholders and potential investors are advised to read carefully the third quarterly results announcement of the Group for the Period which is expected to be published in early November 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Niche-Tech Group Limited
Chow Bok Hin Felix
Executive Chairman and Executive Director

Hong Kong, 28 October 2021

As at the date of this announcement, the executive Directors are Mr. Chow Bok Hin Felix, Professor Chow Chun Kay Stephen and Mr. Shi Yiwu, the non-executive Director is Mr. Li Chiu Fan, and the independent non-executive Directors are Professor Ng Wang Wai Charles, Mr. Tai Chun Kit and Mr. Poon Lai Yin Michael.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for a minimum period of seven days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.nichetech.com.hk>.