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## **GSN CORPORATIONS LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8242)**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of GSN Corporations Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wong Kong (“**Mr. Wong**”) has, due to devoting to his family and own business investment, on 29 October 2021, tendered his resignation to the Company in respect of his position as an executive Director with effect from 29 October 2021.

Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board expresses its sincere gratitude to Mr. Wong for his valuation contribution to the Company during his tenure of office.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice. The Company will keep the public informed of the latest significant developments by making further announcement(s) as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**GSN Corporations Limited**  
**Yu Kwan Tseung Alvin**  
*Executive Director and Chief Financial Officer*

Hong Kong, 29 October 2021

*As at the date of this announcement, the executive Directors are Mr. Zhang Qing, Mr. Gan Lin and Mr. Yu Kwan Tseung Alvin; and the independent non-executive Directors are Mr. Chiu Yu Wang, Mr. Ng Wai Kee and Mr. Cho Chi Kong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of the publication and will be published on the website of the Company at [www.newwesterngroup.com.hk](http://www.newwesterngroup.com.hk).*