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陝西西北新技術實業股份有限公司  
**SHAANXI NORTHWEST NEW TECHNOLOGY  
INDUSTRY COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 8258)**

**QUARTERLY UPDATE ON STATUS OF RESUMPTION  
AND  
DECISION OF THE GEM LISTING COMMITTEE**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Shaanxi Northwest New Technology Industry Company Limited (the “**Company**”) pursuant to Rule 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the following announcements of the Company: (i) the announcements dated 28 October 2020 and 26 November 2020, respectively, in relation to resumption guidance and additional resumption guidance from the Stock Exchange; (ii) the supplemental announcement dated 24 December 2020 in relation to the third quarter results for the nine months ended 30 September 2020 and update on business of the Company; and (iii) the announcements dated 20 January 2021, 20 April 2021 and 20 July 2021, respectively, in relation to the quarterly update on status of resumption.

**DECISION OF THE GEM LISTING COMMITTEE**

By a letter dated 5 November 2021, the Stock Exchange informed the Company that the GEM Listing Committee has decided to cancel the Company’s listing under GEM Rule 9.14A. The GEM Listing Committee was not satisfied that the Company had fulfilled the following resumption guidance: (i) publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications; (ii) demonstrate compliance with GEM Rule 17.26; and (iii) announce all material information for the Company’s shareholders and investors to appraise the Company’s position.

\* For identification purpose only

Unless the Company applies for a review of the above decision in accordance with its rights under Chapter 4 of the GEM Listing Rules, the last day of listing of the Company's H shares will be on 19 November 2021 and the listing of the Company's H shares will be cancelled with effect from 9:00 a.m. on 22 November 2021.

The Company is considering to seek a review of the above decision by GEM Listing Review Committee, and will make further announcement as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 21 October 2020 and will remain suspended until further notice.

By Order of the Board  
**Shaanxi Northwest New Technology Industry Company Limited**  
**Wang Cong**  
*Chairman*

Xi'an, the PRC, 8 November 2021

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Wang Cong, Mr. Wang Feng, Mr. Zhou Jian and Ms. Tian Lingling

*Non-executive Director:*

Ms. Shi Dandan

*Independent non-executive Directors:*

Mr. Li Gangjian, Mr. Zhao Boxiang and Prof. Zhao Xiaoning

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the rules governing the listing of securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any content herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page on the website of GEM for at least seven days from the day of its publication.*