TBTL

天津濱海泰達物流集團股份有限公司
Tianjin Binhai Teda Logistics (Group) Corporation Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8348)

THIRD QUARTERLY RESULTS ANNOUNCEMENT FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

The board (the "**Board**") of directors (the "**Directors**") of Tianjin Binhai Teda Logistics (Group) Corporation Limited* (天津濱海泰達物流集團股份有限公司) (the "**Company**") is pleased to announce the unaudited condensed consolidated financial results of the Company and its subsidiaries (collectively, the "**Group**") for the nine months ended 30 September 2021. This announcement, containing the full text of the 2021 third quarterly report of the Company (the "**Third Quarterly Report**"), complies with the relevant requirements of the Rules Governing the Listing of Securities (the "**GEM Listing Rules**") on the GEM of The Stock Exchange of Hong Kong Limited (the "**GEM**") in relation to information to accompany preliminary announcement of quarterly results. The printed version of the Third Quarterly Report will be despatched to the shareholders of the Company in due course, and will be available on the GEM website at www.hkgem.com and the Company's website at www.tbtl.cn.

By order of the Board
天津濱海泰達物流集團股份有限公司
Tianjin Binhai Teda Logistics (Group) Corporation Limited*
Yang Weihong
Chairman

Tianjin, the PRC
10 November 2021

As at the date of this announcement, the Board comprises Mr. Yang Weihong as executive Director; Mr. Li Jian, Ms. Peng Bo, Mr. Jo Shibin and Mr. Zheng Yuying as non-executive Directors; and Mr. Cheng Xinsheng, Mr. Japhet Sebastian Law and Mr. Peng Zuowen as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement or any statement herein misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.tbtl.cn.

* *For identification purposes only*

CHARACTERISTICS OF GEM ("GEM") OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

Hong Kong Exchanges and Clearing Limited and the Stock Exchange take no responsibility for the contents of this report, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this report.

This report, for which the directors (the "Directors") of Tianjin Binhai Teda Logistics (Group) Corporation Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

香港聯合交易所有限公司(「聯交所」) GEM(「GEM」)的特色

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在主板上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於GEM上市的公司普遍為中小型公司，在GEM買賣的證券可能會較於主板買賣的證券承受較大的市場波動風險，同時無法保證在GEM買賣的證券會有高流通量的市場。

香港交易及結算所有限公司及聯交所對本報告之內容概不負責，對其準確性或完整性亦不發表任何聲明，且明確表示概不就因本報告全部或任何部分內容而產生或因依賴該等內容而引致的任何損失承擔任何責任。

本報告乃遵照《香港聯合交易所有限公司的GEM證券上市規則》(「GEM上市規則」)而刊載，旨在提供有關天津濱海泰達物流集團股份有限公司(「本公司」)的資料；本公司的董事(「董事」)願就本報告所載內容共同及個別承擔全部責任。各董事在作出一切合理查詢後，確認就彼等所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成份，且無遺漏任何事項，足以令本報告或其所載任何陳述產生誤導。

HIGHLIGHTS

The following are the financial highlights during the nine months ended 30 September 2021:

- Total turnover amounted to approximately RMB2,281,183,000 (corresponding period in 2020: RMB2,140,982,000), representing an increase of approximately 6.55% as compared with the corresponding period last year.
- Gross profit was approximately RMB135,087,000 (corresponding period in 2020: RMB114,719,000), representing an increase of approximately 17.75% as compared with the corresponding period last year.
- Gross profit margin was approximately 5.92%, representing an increase of approximately 0.56 percentage points as compared with 5.36% achieved in the corresponding period last year.
- Profit attributable to owners of the Company amounted to approximately RMB23,954,000 (corresponding period in 2020: RMB21,234,000), representing an increase of approximately 12.81% as compared with the corresponding period last year.
- Earnings per share was RMB6.8 cents (corresponding period in 2020: RMB6.0 cents).

摘要

截至二零二一年九月三十日止九個月期間，財務摘要如下：

- 營業額總計約為人民幣2,281,183,000元，(二零二零年同期：人民幣2,140,982,000元)，較去年同期增長約為6.55%。
- 毛利約為人民幣135,087,000元，(二零二零年同期：人民幣114,719,000元)，較去年同期增長約為17.75%。
- 毛利率約為5.92%，較去年同期5.36%增長約0.56個百分點。
- 本公司擁有人應佔溢利約為人民幣23,954,000元，(二零二零年同期：人民幣21,234,000元)，較去年同期增長約為12.81%。
- 每股盈利為人民幣6.8分(二零二零年同期：人民幣6.0分)。

UNAUDITED CONSOLIDATED THIRD QUARTERLY REPORT RESULTS OF 2021

The board of Directors (the "Board") of Tianjin Binhai Teda Logistics (Group) Corporation Limited* (the "Company") hereby announces the unaudited results of the Company and its subsidiaries (collectively the "Group") for the nine months ended 30 September 2021 together with the unaudited comparative data for the corresponding period in 2020.

二零二一年未經審核合併第三季度業績

天津濱海泰達物流集團股份有限公司(「本公司」)董事會(「董事會」)謹此公佈本公司及其附屬公司(統稱「本集團」)截至二零二一年九月三十日止九個月的未經審核業績，連同二零二零年同期的未經審核比較數據。

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the nine months ended 30 September 2021

簡明合併損益及其他全面收入表（未經審核）

截至二零二一年九月三十日止九個月

		Notes 附註	For the nine months ended 30 September 截至九月三十日止九個月 **2021** 二零二一年 **RMB'000** 人民幣千元 **(Unaudited)** （未經審核）	2020 二零二零年 RMB'000 人民幣千元 (Unaudited) （未經審核）
Revenue	收入	4	**2,281,183**	2,140,982
Cost of sales	銷售成本		**(2,146,096)**	(2,026,263)
Gross profit	毛利		**135,087**	114,719
Administrative expenses	行政開支		**(45,223)**	(44,274)
Other income	其他收入	6	**13,572**	10,265
Other gains – net	其他收益－淨額		**2,304**	4,188
Impairment loss of trade receivables, bills receivables and other receivables, net	貿易應收款項、應收票據及其他營收款項減值虧損淨額		**(31,338)**	—
Operating profit	**營業溢利**		**74,402**	84,898
Finance costs	融資成本		**(14,567)**	(26,785)
Share of results of investments accounted for using the equity method	採用權益法入帳的應佔投資業績		**27,512**	15,032
Profit before income tax	**除所得税前溢利**		**87,347**	73,145
Income tax expense	所得税開支	7	**(26,353)**	(20,035)
Profit and total comprehensive income for the period	**期內溢利及期內全面收入總額**		**60,994**	53,110
Attributable to:	下列各方應佔：			
Owners of the Company	本公司擁有人		**23,954**	21,234
Non-controlling interests	非控股權益		**37,040**	31,876
Earnings per share	每股盈利	9		
—Basic and diluted (RMB cents)	—基本及攤薄(人民幣分)		**6.8**	6.0

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

簡明合併財務資料附註（未經審核）

For the nine months ended 30 September 2021

截至二零二一年九月三十日止九個月

1. GENERAL

The Company was established as an investment holding joint stock limited company in the People's Republic of China (the "PRC") by its promoters, Tianjin TEDA Investment Holding Co., Ltd. ("TEDA Holding") and Tianjin Economic and Technological Development Area State Asset Operation Company ("TEDA Asset Company") on 26 June 2006. TEDA Holding and TEDA Asset Company are controlled by Stateowned Assets Supervision and Administration Commission of Tianjin Municipal People's Government ("Tianjin SASAC") and Tianjin Economic and Technological Development Area Administrative Commission ("TEDA Administrative Commission") respectively.

Pursuant to the group reorganisation (the "Reorganisation") in preparation of the listing of the Company's overseas listed foreign shares (the "H Shares") on the GEM, the Company became the holding company of the Group in June 2006. The Company's H Shares were listed on the GEM on 30 April 2008.

On 18 November 2011, TEDA Holding entered into a share transfer agreement with Chia Tai Land Company Limited ("Chia Tai Company"), while TEDA Asset Company entered into a share transfer agreement with Chia Tai Pharmaceutical Investment (Beijing) Co., Ltd. ("Chia Tai Pharmaceutical Company"). Accordingly, TEDA Holding and TEDA Asset Company agreed to transfer 28,344,960 (8% of ordinary shares) and 77,303,789 (21.82% of ordinary shares) domestic shares of the Company held by them to Chia Tai Company and Chia Tai Pharmaceutical Company respectively. The two aforementioned domestic share transfers were approved by the relevant state-owned assets supervision and administration authorities of the PRC. The registration procedures of the related transfers have been completed on 7 June 2013.

1. 一般資料

本公司由其發起人天津泰達投資控股有限公司（「泰達控股」）及天津經濟技術開發區國有資產經營公司（「天津開發區資產公司」）於二零零六年六月二十六日在中華人民共和國（「中國」）成立為投資控股股份有限公司。泰達控股及天津開發區資產公司分別由天津市人民政府國有資產監督管理委員會（「天津市國資委」）和天津經濟技術開發區管理委員會（「天津開發區管理委員會」）控制。

根據為籌備本公司之海外上市外資股（「H股」）在GEM上市而進行的集團重組（「重組」），本公司於二零零六年六月成為本集團之控股公司。本公司的H股於二零零八年四月三十日在GEM上市。

於二零一一年十一月十八日，泰達控股與正大置地有限公司（「正大置地」）簽署一項股份轉讓協議，而天津開發區資產公司與正大製藥投資（北京）有限公司（「正大製藥」）簽署一項股份轉讓協議。據此，泰達控股與天津開發區資產公司同意分別向正大置地及正大製藥轉讓其持有的本公司內資股28,344,960股（普通股的8%）及77,303,789股（普通股的21.82%）。上述兩項內資股轉讓已獲得中國相關國有資產監督管理機構批准，於二零一三年六月七日，轉讓的股份過戶手續已經完成。

The Group is principally engaged in the provision of comprehensive logistics services in the PRC, mainly including supply chain solutions and materials procurement and related logistics services.

本集團致力於在中國提供綜合物流服務，主要包括供應鏈解決方案及物資採購及相關物流服務。

The Group's principal operations are conducted in the PRC. The consolidated financial statements have been presented in Renminbi ("RMB"), which is the functional currency of the Company.

本集團主要業務於中國進行。合併財務報表以本公司功能貨幣人民幣（「人民幣」）呈列。

2. BASIS OF PREPARATION

The financial information has been prepared to comply with the applicable disclosure requirements of Chapter 18 to the GEM Listing Rules.

2. 編製基準

財務資料乃根據GEM上市規則第十八章之適用披露規定而編製。

3. SIGNIFICANT ACCOUNTING POLICIES

In the current period, the Group has applied the following amendments to International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board, for the first time, which are mandatorily effective for the annual periods beginning on or after 1 January 2021 for the preparation of the Group's condensed consolidated financial statements:

Amendment to IFRS 16	Covid-19-Related Rent Concessions
Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16	Interest Rate Benchmark Reform – Phase 2

The application of the amendments to IFRSs in the current period has had no material impact on the Group's financial positions and performance for the current annual and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

3. 重大會計政策

於本期間，本集團編製本集團簡明合併財務報表時首次應用自2021年1月1日或之後開始之年度期間強制生效的下列國際會計準則理事會頒佈的經修訂之國際財務報告準則（「國際財務報告準則」）：

國際財務報告準則第16號（修訂本）	Covid-19相關租金寬免
國際財務報告準則第9號（修訂本）、國際會計準則第39號（修訂本）、國際財務報告準則第7號（修訂本）、國際財務報告準則第4號（修訂本）及國際財務報告準則第16號（修訂本）	利率基準改革－二期

於本期間應用經修訂之國際財務報告準則並無對本集團本年度期間及過往期間財務狀況及表現及／或該等簡明合併財務報表所載披露產生重大影響。

4. SEGMENT INFORMATION

The Group has two operating segments, which are managed independently by the responsible segment management bodies in line with the products and services offered and the distribution channels and customer profiles involved. Components of entity are defined as segments on the basis of the existence of segment managers with revenue and segment results (profit before tax less interest income, finance cost and corporate expenses) responsibility who report directly to the Group's senior management who make strategic decisions.

Principal activities of the two reportable segments of the Group are as follows:

a. Logistics and supply chain services for finished automobiles and components – Provision of logistics services and supply chain management, i.e. planning, storage and transportation management for finished automobiles and components;

b. Materials procurement and related logistics services – Sales of raw materials to customers comprising principally trading companies and provision of related services of transportation, management, storage, warehouse supervising and management.

4. 分部資料

本集團的經營分部分為兩大類；該等分部由負責的分部管理組織按所提供的產品及服務以及所涉及的分銷渠道和客戶組合獨立地管理。實體組成部分按存在肩負直接向負責作出策略性決策的本集團高級管理層報告收入和分部業績(除稅前溢利減利息收入、融資成本及公司開支)職責的分部管理人作出分類。

本集團兩個可呈報分部之主要業務如下：

a. 汽車整車及零部件供應鏈物流服務－提供物流服務及供應鏈管理，即有關汽車整車及零部件的規劃、儲存及運輸管理；

b. 物資採購及相關物流服務－向主要為貿易公司之客戶銷售原材料及提供運輸、管理、儲存、貨倉監督及管理等相關服務。

		For the nine months ended 30 September 2021 截至二零二一年九月三十日止九個月				
		Logistics and supply chain services for finished automobiles and components 汽車整車及零部件供應鏈物流服務 **RMB'000** 人民幣千元 **(Unaudited)** （未經審核）	**Materials procurement and related logistics services** 物資採購及相關物流服務 **RMB'000** 人民幣千元 **(Unaudited)** （未經審核）	**Reportable segments subtotal** 可呈報分部小計 **RMB'000** 人民幣千元 **(Unaudited)** （未經審核）	**All other segments** 所有其他分部 **RMB'000** 人民幣千元 **(Unaudited)** （未經審核）	**Total** 總計 **RMB'000** 人民幣千元 **(Unaudited)** （未經審核）
Revenue	收入	1,020,177	1,231,519	2,251,696	44,672	2,296,368
Inter-segment revenue	分部間的收入	–	(5,481)	(5,481)	(9,704)	(15,185)
Revenue from external customers	來自外部客戶的收入	1,020,177	1,226,038	2,246,215	34,968	2,281,183
Segment results	分部業績	101,266	(49,154)	52,112	12,414	64,526
Share of results of investments accounted for using the equity method	採用權益法入帳的應佔投資業績					27,512
Unallocated other income	未分配其他收入					13,572
Unallocated corporate expenses	未分配公司開支					(3,697)
Finance costs	融資成本					(14,567)
Profit before income tax	除所得税前溢利					87,346
Income tax expense	所得税開支					(26,353)
Profit for the period	期內溢利					60,993
Other information:	其他資料：					
Depreciation and amortisation	折舊及攤銷	(20,880)	(334)	(21,214)	(4,148)	(25,362)
Income tax expense	所得税開支	(26,141)	–	(26,141)	(212)	(26,353)

		For the nine months ended 30 September 2020 截至二零二零年九月三十日止九個月				
		Logistics and supply chain services for finished automobiles and components 汽車整車及零部件供應鏈物流服務 RMB'000 人民幣千元 (Unaudited) （未經審核）	Materials procurement and related logistics services 物資採購及相關物流服務 RMB'000 人民幣千元 (Unaudited) （未經審核）	Reportable segments subtotal 可呈報分部小計 RMB'000 人民幣千元 (Unaudited) （未經審核）	All other segments 所有其他分部 RMB'000 人民幣千元 (Unaudited) （未經審核）	Total 總計 RMB'000 人民幣千元 (Unaudited) （未經審核）
Revenue	收入	933,758	1,183,694	2,117,452	38,761	2,156,213
Inter-segment revenue	分部間的收入	–	(6,356)	(6,356)	(8,875)	(15,231)
Revenue from external customers	來自外部客戶的收入	933,758	1,177,338	2,111,096	29,886	2,140,982
Segment results	分部業績	87,017	(12,540)	74,477	4,231	78,708
Share of results of investments accounted for using the equity method	採用權益法入帳的應佔投資業績					15,032
Unallocated other income	未分配其他收入					10,265
Unallocated corporate expenses	未分配公司開支					(4,075)
Finance costs	融資成本					(26,785)
Profit before income tax	除所得税前溢利					73,145
Income tax expense	所得税開支					(20,035)
Profit for the period	期內溢利					53,110
Other information:	其他資料：					
Depreciation and amortisation	折舊及攤銷	(6,187)	(303)	(6,490)	(4,107)	(10,597)
Income tax expense	所得税開支	(20,002)	–	(20,002)	(33)	(20,035)

5. EXPENSES BY NATURE

5. 按性質分類的支出

		For the nine months ended 30 September 截至九月三十日止九個月	
		2021 **二零二一年** **RMB'000** **人民幣千元** **(Unaudited)** **（未經審核）**	2020 二零二零年 RMB'000 人民幣千元 (Unaudited) （未經審核）
Depreciation of property, plant and equipment	物業、廠房及設備折舊	**23,978**	9,403
Exchange gain	匯兌收益	**(198)**	(162)

6. OTHER INCOME

6. 其他收入

		For the nine months ended 30 September 截至九月三十日止九個月	
		2021 **二零二一年** **RMB'000** **人民幣千元** **(Unaudited)** **（未經審核）**	2020 二零二零年 RMB'000 人民幣千元 (Unaudited) （未經審核）
Interest income	利息收入	**13,572**	10,265

7. INCOME TAX EXPENSE

7. 所得稅開支

		For the nine months ended 30 September 截至九月三十日止九個月	
		2021 **二零二一年** **RMB'000** **人民幣千元** **(Unaudited)** **（未經審核）**	2020 二零二零年 RMB'000 人民幣千元 (Unaudited) （未經審核）
Income tax expense	所得稅開支	**(26,353)**	(20,035)

8. DIVIDEND

The Board does not recommend the payment of an interim dividend for the nine months ended 30 September 2021 (interim dividend for the nine months ended 30 September 2020: nil).

8. 股息

董事會建議不派發截至二零二一年九月三十日止九個月之中期股息(截至二零二零年九月三十日止九個月之中期股息：無)。

9. EARNINGS PER SHARE

9. 每股盈利

		For the nine months ended 30 September 截至九月三十日止九個月	
		2021 二零二一年 **RMB'000** 人民幣千元 **(Unaudited)** (未經審核)	2020 二零二零年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Profit for the period attributable to owners of the Company and earnings for the purpose of calculating basic and diluted earnings per share	本公司擁有人應佔期內溢利及計算每股基本及攤薄盈利之盈利	**23,954**	21,234

		Number of Shares 股份數目 For the nine months ended 30 September 截至九月三十日止九個月	
		2021 二零二一年 **'000** 千股 **(Unaudited)** (未經審核)	2020 二零二零年 '000 千股 (Unaudited) (未經審核)
Weighted average number of Shares of calculating basic and diluted earnings per share	計算每股基本及攤薄盈利之股份加權平均數	**354,312**	354,312

10. SHARE CAPITAL AND RESERVES

10. 股本及儲備

		Attributable to owners of the Company 本公司擁有人應佔							
		Share capital 股本 RMB'000 人民幣千元	Share premium 股份溢價 RMB'000 人民幣千元	Statutory reserves 法定公積金 RMB'000 人民幣千元	Other reserves 其他儲備 RMB'000 人民幣千元	Retained earnings 保留盈利 RMB'000 人民幣千元	Attributable to owners of the parent company 母公司擁有人應佔 RMB'000 人民幣千元	Non-controlling interests 非控股權益 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
At 1 January 2020 (Audited)	於二零二零年一月一日（經審核）	354,312	55,244	98,119	(40,614)	499,060	966,121	118,556	1,084,677
Profit for the period and total comprehensive income for the period	期內溢利及期內全面收入總額	–	–	–	–	21,234	21,234	31,876	53,110
Dividend paid	已付股息	–	–	–	–	–	–	(31,680)	(31,680)
Transfer from retained earnings	轉撥自保留盈利	–	–	10,829	–	(10,829)	–	–	–
At 30 September 2020 (Unaudited)	**於二零二零年九月三十日（未經審核）**	354,312	55,244	108,948	(40,614)	509,465	987,355	118,752	1,106,107
At 1 January 2021 (Audited)	於二零二一年一月一日（經審核）	**354,312**	**55,244**	**98,750**	**(40,614)**	**365,852**	**833,544**	**134,146**	**967,690**
Profit for the period and total comprehensive income for the period	期內溢利及期內全面收入總額	**–**	**–**	**–**	**–**	**23,954**	**23,954**	**37,040**	**60,994**
Dividend paid	已付股息	**–**	**–**	**–**	**–**	**–**	**–**	**(42,576)**	**(42,576)**
Transfer from retained earnings	轉撥自保留盈利	**–**	**–**	**9,341**	**–**	**(9,341)**	**–**	**–**	**–**
At 30 September 2021 (Unaudited)	**於二零二一年九月三十日（未經審核）**	**354,312**	**55,244**	**108,091**	**(40,614)**	**380,465**	**857,498**	**128,610**	**986,108**

11. FINANCIAL GUARANTEE LIABILITIES

As at 30 September 2021, the Company had a subsisting guarantee obligation in respect of the oustanding portion of the drawdown amount of approximately RMB94,000,000 under the bank borrowing facilities extended by a bank to Tedahang Cold Chain Logistics Co., Ltd. ("Tedahang") (a connected subsidiary with 60% interest held by the Company). The amount of outstanding bank borrowing owed by Tedahang as at 30 September 2021 was approximately RMB22,380,000.

11. 財務擔保責任

於二零二一年九月三十日，本公司對於一間銀行向泰達行(天津)冷鏈物流有限公司(「泰達行」)(本公司持有60%權益的關連附屬公司)提供的銀行貸款項下約為人民幣94,000,000元之已提取金額的尚未歸還部份承擔仍然存續的擔保責任。於二零二一年九月三十日，泰達行尚未歸還的銀行貸款額約為人民幣22,380,000元。

12. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current period's presentation.

12. 比較數字

若干比較數字已重新分類，以符合本期間的呈列方式。

MANAGEMENT DISCUSSION AND ANALYSIS

Financial Review

For the nine months ended 30 September 2021, the Group recorded a turnover of RMB2,281,183,000, representing an increase of RMB140,201,000 or 6.55% as compared to that of the corresponding period last year. During this reporting period, the logistics and supply chain services for finished automobiles and components recorded a relatively large increase as compared with the corresponding period last year, the materials procurement and related logistics services, the bonded warehouse service, supervision and transportation services recorded an increase as compared with the corresponding period last year.

For the nine months ended 30 September 2021, overall gross profit margin for the Group was 5.92%, representing an increase of 0.56 percentage points as compared with the overall gross profit margin 5.36% of the corresponding period last year, which was mainly attributable to an increase in the gross profit margin of the logistics and supply chain services for finished automobiles and components as compared with the corresponding period last year.

For the nine months ended 30 September 2021, management expense for the Group was RMB45,223,000, representing an increase of RMB949,000 or 2.14% as compared with the management expense of RMB44,274,000 of the corresponding period last year.

For the nine months ended 30 September 2021, the share of results of joint ventures and associates of the Group was RMB27,512,000, representing an increase of RMB12,480,000 or 83.02% as compared with RMB15,032,000 of the corresponding period last year. The increase in the share of results of joint ventures and associates was mainly due to the significant increase in the operating results of Tianjin Alps Teda Logistics Co., Ltd. and Tedahang Cold Chain Logistics Co., Ltd. as compared to the corresponding period last year.

管理層討論與分析

財務回顧

本集團截至二零二一年九月三十日止九個月實現營業額人民幣2,281,183,000元，較去年同期上升人民幣140,201,000元，漲幅為6.55%。於本報告期內，汽車整車及零部件供應鏈物流服務較去年同期漲幅較大，物資採購及相關物流業務，以及保稅倉儲服務、監管及運輸服務較去年同期均有所增長。

本集團截至二零二一年九月三十日止九個月的整體毛利率為5.92%，較上年同期的整體毛利率5.36%上升了0.56個百分點。主要是汽車整車及零部件供應鏈物流服務毛利率較去年同期有所增長。

本集團截至二零二一年九月三十日止九個月管理費用為人民幣45,223,000元，較上年同期管理費用人民幣44,274,000元上升人民幣949,000元，漲幅為2.14%。

本集團截至二零二一年九月三十日止九個月應佔合營聯營公司業績為人民幣27,512,000元，較上年同期上升人民幣12,480,000元（上年同期人民幣15,032,000元），增幅為83.02%。應佔合營聯營公司業績上升的主要原因是合營企業天津泰達阿爾卑斯物流有限公司及泰達行（天津）冷鏈物流有限公司經營業績較去年同期大幅增長。

For the nine months ended 30 September 2021, finance cost for the Group was RMB14,567,000, representing a decrease of RMB12,218,000 or 45.62% as compared with the finance cost of RMB26,785,000 of the corresponding period last year. The decrease in finance cost was mainly attributable to the decrease in the scale of financing during this reporting period.

本集團截止二零二一年九月三十日止九個月財務費用為人民幣14,567,000元，較上年同期財務費用人民幣26,785,000元下降人民幣12,218,000元，降幅為45.62%，財務費用下降的主要原因是本報告期內融資規模下降。

For the nine months ended 30 September 2021, the net profit attributable to equity holders of the Group amounted to RMB23,954,000, representing an increase of RMB2,720,000 or 12.81% as compared with RMB21,234,000 of the corresponding period last year, which was mainly due to the significant increase in the results of the logistics and supply chain services for finished automobiles and components and the share of results of joint ventures and associates of the Group as compared to the corresponding period last year.

本集團截至二零二一年九月三十日止九個月權益持有人應佔溢利淨額為人民幣23,954,000元，較上年同期上升人民幣2,720,000元(上年同期人民幣21,234,000元)，增幅為12.81%，主要原因是汽車整車及零部件供應鏈物流服務、以及本集團應佔合營聯營公司業績較上年同期大幅增長。

Business Review

業務回顧

The principal businesses of the Group are logistics and supply chain services for finished automobiles and components, logistics and supply chain services for electronic components, materials procurement and related logistics services, cold chain logistics services and other services such as bonded warehouse, container yard, supervision, agency and transportation services.

本集團之業務主要為汽車整車及零部件供應鏈物流服務業務、電子零部件供應鏈物流服務業務、物資採購及相關的物流服務業務、冷鏈物流服務業務及保稅倉儲服務、集裝箱堆場服務、監管、代理、運輸等其他服務業務。

The effective control to the COVID-19 pandemic by the PRC government has provided favorable conditions for domestic economic growth. During this reporting period, both the overall operating revenue of the Group and the profit attributable to owners of the Company recorded an increase as compared with the corresponding period last year.

中國政府對新冠疫情的有效控制為國內經濟增長提供了有利條件，本報告期內，本集團總體營業收入及本公司擁有人應佔溢利較上年同期均有所增長。

The operating revenue of the logistics and supply chain services for finished automobiles and components increased significantly as compared with the corresponding period last year, which was mainly attributable to the growth in imported automobiles business and the increase of operation loading rate, leading to a significant increase in the results of this segment as compared with the corresponding period last year.

汽車整車及零部件供應鏈物流服務營業收入較上年同期大幅上升，主要原因是進口車業務增長以及作業裝載率的提高，導致該分部業績較上年同期大幅增長。

The warehouse, transportation and supervision business of the Company recorded a growth in its operating results as compared with the corresponding period last year, which was mainly because the sea-rail intermodal transportation project of TEDA General Bonded Warehouse Co., Ltd., a subsidiary of the Company, recorded an increase in revenue and gross profit.

本公司倉儲、運輸、監管業務經營業績較上年同期有所增長，主要原因是本公司子公司天津開發區泰達公共保稅倉有限公司海鐵聯運項目帶來收入和毛利的增長。

Benefited from the growth of import and export business from important customers, Tianjin Alps Teda Logistics Co., Ltd., a joint venture of the Group, recorded a significant increase in the operating revenue and operating profit as compared with that of the corresponding period last year. Dalian Alps Teda Logistics Co., Ltd., a joint venture of the Group, recorded a slight increase in operating revenue and operating profit as compared with that of the corresponding period last year.

得益於重要客戶進出口業務的增長，本集團之合營企業天津泰達阿爾卑斯物流有限公司營業收入和營業利潤較上年同期大幅增長。本集團之合營企業大連泰達阿爾卑斯物流有限公司的營業收入和營業利潤較上年同期實現小幅增長。

Since the outbreak of the pandemic, Tedahang Cold Chain Logistics Co., Ltd., an associate of the Group, has been operating at high load at its warehouses and recorded a substantial increase in custom clearance agency business, which led to a significant increase in the operating revenue, and a significant increase in operating profit as compared to the corresponding period last year.

自疫情爆發以來，本集團之聯營企業泰達行(天津)冷鏈物流有限公司倉庫持續保持高負荷運轉，通關代理業務的大幅上升，導致經營收入大幅增長，營業利潤較上年同期大幅增長。

Logistics and Supply Chain Services for Finished Automobiles and Components

汽車整車及零部件供應鏈物流服務

During this reporting period, the throughput of the logistics services for domestic finished automobiles was 407,532 sets, representing a decrease of 8,791 sets or 2.11% as compared with the corresponding period last year. The throughput of logistics services for the imported and exported automobiles was 47,737 sets, representing an increase of 3,308 sets or 7.45% as compared with the corresponding period last year. Turnover recorded for this reporting period amounted to RMB1,020,177,000, representing an increase of RMB86,419,000 or 9.25% as compared with the corresponding period last year.

本報告期內，國產整車物流服務量為407,532台，較上年同期減少8,791台，降幅為2.11%；進出口車物流服務量為47,737台，較上年同期增加3,308台，增幅為7.45%。本報告期內實現營業額人民幣1,020,177,000元，較上年同期增長人民幣86,419,000元，增幅為9.25%。

Materials Procurement and Related Logistics Services

物資採購及相關物流服務

During this reporting period, the operating revenue of the materials procurement and related logistics services business amounted to RMB1,226,038,000, representing an increase of RMB48,700,000 or 4.14% as compared with the corresponding period last year.

本報告期內，物資採購及相關物流服務業務實現營業收入人民幣1,226,038,000元，較上年同期增加人民幣48,700,000元，增幅為4.14%。

Warehousing, Supervision, Agency and Other Incomes

During this reporting period, the operating revenue of the warehousing, supervision, agency and other incomes amounted to RMB34,968,000, representing an increase of RMB5,082,000 or 17% as compared with the corresponding period last year.

倉儲、監管、代理及其他收入

本報告期內，倉儲、監管、代理及其他收入實現營業收入人民幣34,968,000元，較上年同期增長人民幣5,082,000元，增幅為17%。

Logistics and Supply Chain Services for Electronic Components (Conducted through Investments in Joint Ventures)

During this reporting period, the operating revenue amounted to RMB681,214,000, representing an increase of RMB234,408,000 or 52.46% as compared with the corresponding period last year.

電子零部件供應鏈物流服務（通過投資合營公司來進行）

本報告期內實現營業收入人民幣681,214,000元，較上年同期增長人民幣234,408,000元，增幅為52.46%。

PROSPECTS AND OUTLOOK

In the first three quarters of 2021, the gross domestic product ("GDP") of China and Tianjin have increased by 9.8% and 8.6% respectively as compared with the corresponding period last year. An overall stable development was achieved, and industries such as transportation and warehousing continued to resume growth. Each business segment of the Group has shown different levels of growth in the first three quarters of 2021, with a higher net profit as compared with the corresponding period last year.

Currently, the ongoing COVID-19 pandemic brings huge challenges to the road to economic recovery. The Group will continue to adhere to the development strategy of integrated logistics business, uphold the general working principle of "making progress while maintaining stability", strengthen operations, emphasise on management, innovate business model and improve service quality to ensure an overall stable development. While conducting the normalisation of the pandemic prevention and control, the Group will maintain its performance advantage in the automobile logistics segment business; make efforts on integrating resources like yards, railways, cold storage and warehouses facilities to improve utilization efficiency; strengthen internal management to further strengthen the management and control of internal risks as well as improve the construction of risk management and control system to promote development with management, so as to ensure the smooth implementation of various works.

In the fourth quarter and onwards, despite facing various challenges, the Group will continue to devote every effort to promote a stable development of the Company and strive for good performance.

前景展望

2021年前三個季度，全國國內生產總值(GDP)較去年同期增長9.8%，天津市GDP同期增長8.6%。整體實現平穩發展，且交通運輸、倉儲等行業持續恢復增長。本集團各業務板塊2021年前三個季度均呈現不同程度增長，淨利潤高於去年同期。

當前新冠肺炎疫情陰霾未散，經濟復蘇前路坎坷。本集團將繼續堅持綜合性的物流發展道路和「穩中求進」的工作總基調，強經營、重管理，創新業務模式，提高服務質量，確保整體業績穩定。在開展常態化防疫的同時，本集團將繼續保持汽車物流板塊業務的業績優勢；努力整合堆場、鐵路、冷庫及倉儲設施等資源，提高使用效率；加強內部管理，進一步提升內部風險管控，完善風險管控體系建設，以管理促發展，確保各項工作的順利開展。

第四季度及今後一個時期，雖然面臨各種挑戰，本集團仍將全力以赴，繼續推動本公司穩定發展，爭取良好業績。

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS AND/OR SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY OF ITS ASSOCIATED CORPORATIONS

As of 30 September 2021, none of the Directors, supervisors and chief executives of the Company held interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO") (Part XV of the SFO)), which were required to be notified to the Company and the Stock Exchange under Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they have been deemed or have been considered to have under the SFO), or which were recorded in the register required to be kept by the Company under Section 352 of the SFO, or which were otherwise required to be notified to the Company and Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules.

董事、監事及最高行政人員於本公司或任何相關法團之股份、相關股份及債券之權益及╱或淡倉

截至二零二一年九月三十日，本公司的董事、監事及最高行政人員在本公司或其任何相聯法團（定義見香港法例第571章《證券及期貨條例》（「證券及期貨條例」）第XV部）的股份、相關股份或債權證中，並無擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益或淡倉（包括根據證券及期貨條例彼等被視作或當作擁有的權益或淡倉），或根據證券及期貨條例第352條記錄在本公司須按該條例規定備存的登記冊內的權益或淡倉，或根據GEM上市規則第5.46至5.67條須知會本公司及聯交所的權益或淡倉。

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' RIGHTS TO ACQUIRE SHARES OR DEBENTURES OF THE COMPANY

So far as is known to the Directors, as at 30 September 2021, none of the Directors, supervisors and chief executives of the Company had any interest in the shares of the Company, or has been granted, or exercised, any rights to subscribe for shares (or warrants or debentures, if applicable) of the Company or to purchase shares of the Company.

董事、監事及最高行政人員購買本公司股份或債權證的權利

就董事所知，於二零二一年九月三十日，本公司的董事、監事及最高行政人員並無本公司任何股份權益，或獲授予任何權利或行使任何權利以認購本公司的股份（或認股權證或債權證（如適用））或購買本公司股份。

SUBSTANTIAL SHAREHOLDERS AND PERSONS HOLDING INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

So far as is known to the Directors, supervisors and chief executives of the Company, as at 30 September 2021, the following persons (other than the Directors, supervisors and chief executives of the Company) had or were deemed to have interests or short positions in the shares and underlying shares of the Company, which were required to be disclosed to the Company pursuant to Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO, or directly or indirectly hold 5% or more interests of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group:

主要股東及於本公司股份及相關股份持有權益及淡倉的人士

就本公司的董事、監事及最高行政人員所知，於二零二一年九月三十日，下列人士(本公司董事、監事及最高行政人員除外)擁有或被視作擁有本公司股份及相關股份的權益或淡倉，而根據證券及期貨條例第XV部第2及3分部向本公司披露，或根據證券及期貨條列第336條記錄在本公司須按規定備存的登記冊內的權益或淡倉，或在本集團任何集團成員的股東大會上直接或間接持有在任何情況下附有投票權的任何類別股本5%或以上之權益的人士如下：

Name **名稱**	**Capacity** **身份**	**Number and class of shares** **股份數目及類別** (Note 1) （附註1）	**Approximate percentage of shareholding in the same class of shares** **於同一類別股份持股量概約百分比**	**Approximate percentage of shareholding to the Company's total issued share capital** **於本公司已發行股本總數持股量概約百分比**
Tianjin Teda Investment Holding Co., Ltd. 天津泰達投資控股有限公司	Beneficial owner 實益持有人	150,420,051 (L) Domestic shares 150,420,051股(L) 內資股	58.74%	42.45%
Chia Tai Pharmaceutical Investment (Beijing) Co., Ltd. 正大製藥投資(北京)有限公司	Beneficial owner 實益持有人	77,303,789 (L) Domestic shares 77,303,789股(L) 內資股	30.19%	21.82%
Chia Tai Land Company Limited 正大置地有限公司	Beneficial owner 實益持有人	28,344,960 (L) Domestic shares 28,344,960股(L) 內資股	11.07%	8%
Tianjin Port Development Holdings Limited 天津港發展控股有限公司	Beneficial owner 實益持有人	20,000,000 (L) H Shares 20,000,000股(L) H股	20.36%	5.64%
Hongkong Topway Trading Co., Limited 香港拓威貿易有限公司	Beneficial owner 實益持有人	10,000,000 (L) H Shares 10,000,000股(L) H股	10.18%	2.82%

On 7 June 2013, TEDA Holding and TEDA Asset Company transferred 28,344,960 and 77,303,789 domestic shares of the Company held by them to Chia Tai Company and Chia Tai Pharmaceutical Investment Company respectively and completed the transfer of the shares. So far as is known to the Directors, chief executives and supervisors of the Company, as at 30 September 2021, the deemed interests of Chia Tai Company, Chia Tai Pharmaceutical Company and their associates under Part XV of the SFO are as follows:

於二零一三年六月七日，泰達控股和天津開發區資產公司分別將所持有本公司內資股28,344,960股及77,303,789股轉讓給正大置地及正大製藥投資，股份過戶手續完成。據本公司董事、主要行政人員及監事所知，於二零二一年九月三十日，正大置地、正大製藥及其聯繫人士於證券及期貨條例第XV部項下的視作權益如下：

Name 名稱	Capacity 身份	Number and class of shares 股份數目及類別 (Note 1) （附註1）	Approximate percentage of shareholding in the same class of shares 於同一類別股份持股量概約百分比	Approximate percentage of shareholding to the Company's total issued share capital 於本公司已發行股本總數持股量概約百分比
Chia Tai Land Company Limited	Beneficial owner	28,344,960(L) Domestic shares	11.07%	8%
正大置地有限公司	實益持有人	28,344,960股(L) 內資股		
Fortune (Shanghai) Limited	Interest of corporation controlled by a substantial shareholder	28,344,960(L) Domestic shares	11.07%	8%
富泰(上海)有限公司	主要股東的受控法團權益	28,344,960股(L) 內資股		
Charoen Pokphand Group (BVI) Holdings Limited	Interest of corporation controlled by a substantial shareholder	28,344,960(L) Domestic shares	11.07%	8%
正大集團(BVI)控股有限公司	主要股東的受控法團權益	28,344,960股(L) 內資股		
CPG Overseas Company Limited	Interest of corporation controlled by a substantial shareholder	28,344,960(L) Domestic shares	11.07%	8%
CPG Overseas Company Limited	主要股東的受控法團權益	28,344,960股(L) 內資股		

Name 名稱	Capacity 身份	Number and class of shares 股份數目及類別 (Note 1) （附註1）	Approximate percentage of shareholding in the same class of shares 於同一類別股份持股量概約百分比	Approximate percentage of shareholding to the Company's total issued share capital 於本公司已發行股本總數持股量概約百分比
Charoen Pokphand Group Co., Ltd. 卜蜂集團有限公司	Interest of corporation controlled by a substantial shareholder 主要股東的受控法團權益	28,344,960(L) Domestic shares 28,344,960股(L)內資股	11.07%	8%
Chia Tai Pharmaceutical Investment (Beijing) Co., Ltd. 正大製藥投資(北京)有限公司	Beneficial owner 實益持有人	77,303,789(L) Domestic shares 77,303,789股(L)內資股	30.19%	21.82%
Sino Biopharmaceutical Limited 中國生物製藥有限公司	Interest of corporation controlled by a substantial shareholder 主要股東的受控法團權益	77,303,789(L) Domestic shares 77,303,789股(L)內資股	30.19%	21.82%

Note:

1. The letter "L" denotes the long position of the shareholders of the Company (the "Shareholders") in the share capital of the Company

附註：

1. 「L」指本公司股東(「股東」)於本公司股本中的好倉

Save as disclosed in this report, so far as is known to the Directors, supervisors and chief executives of the Company, as at 30 September 2021, no any other persons (other than Directors, supervisors and chief executives of the Company) had interests or short positions which would fall to be disclosed to the Company under provisions of Divisions 2 and 3 of Part XV of the SFO or, who were directly or indirectly interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company and/or any subsidiary of the Company or, which were required to be recorded in the register of the Company under Section 336 of the SFO.

除本報告所披露者外，於二零二一年九月三十日，據本公司董事、監事及最高行政人員所知，概無其他人士(本公司董事、監事及最高行政人員除外)擁有根據證券及期貨條例第XV部第2及3分部之條文須向本公司作出披露之權益或淡倉；或直接或間接擁有附有在一切情況於本公司及／或本公司任何附屬公司股東大會上投票之權利之任何類別股本面值5%或以上之權益；或根據證券及期貨條例第336條須記錄於本公司之登記冊之權益或淡倉。

COMPETING INTERESTS

None of the Directors, controlling shareholders, substantial shareholders of the Company nor their respective associates are engaged in business that competes or may compete with the business of the Group and have any other conflicts of interests with the Group.

競爭利益

本公司之董事、控股股東、主要股東或彼等各自之聯繫人士概無從事與本集團之業務構成競爭或可能構成競爭之業務，且亦無與本集團任何其他利益衝突。

CORPORATE GOVERNANCE CODE

The Company has complied with the code provisions in the Corporate Governance Code as set out in Appendix 15 of the GEM Listing Rules throughout this reporting period, except for the following deviation: according to code provision A.2.1, the roles of the chairman of the Board (the “Chairman”) and the chief executive officer should be separate and should not be performed by the same individual. The division of responsibilities between the Chairman and chief executive officer should be clearly established and set out in writing.

At the fourth meeting of the fourth session of the Board of the Company held on 20 March 2018, Mr. Yang Weihong was appointed as the president of the Company (the “President”, equivalent to the “chief executive officer”), details of which were set out in the announcement of the Company dated 20 March 2018.

At the Company’s 2019 annual general meeting convened on 19 June 2020, Mr. Yang Weihong was re-appointed as an executive Director of the fifth session of the Board of the Company, and was elected as the Chairman at the first meeting of the fifth session of the Board of the Company convened on the same day.

企業管治守則

於本報告期內，本公司一直遵守GEM上市規則附錄十五所載之企業管治守則之守則條文，惟以下偏離者除外；根據守則條文A.2.1，董事會主席(「主席」)與行政總裁的角色應有區分，並不應由一人同時兼任。主席與行政總裁之間職責的分工應清楚界定並以書面列載。

於二零一八年三月二十日本公司第四屆董事會第四次會議上楊衛紅先生獲任本公司總裁(「總裁」)(其職位相當於行政總裁)職務，詳情載於本公司於二零一八年三月二十日刊發的公告。

於本公司二零二零年六月十九日召開的二零一九年度股東周年大會上楊衛紅先生獲重選連任為本公司第五屆董事會執行董事，並於同日召開的本公司第五屆董事會第一次會議上獲選為主席。

Having considered the need of business development of the Company, the Board is still of the opinion that the combination of the roles of Chairman and President can effectively formulate and implement the strategies of the Group, make appropriate decisions which are in the interest of the Shareholders as a whole. From 11 May 2018 to the date of this report, the Chairman and the President were assumed by Mr. Yang Weihong. Moreover, Mr. Yang Weihong has extensive experience in enterprise management and has been director of various companies responsible for the management issues. In future, the Board will also continue to review the effectiveness of the corporate governance structure of the Group to identify suitable candidate and separate the roles of the Chairman and the President when appropriate according to the operation and development requirement of company.

考慮到本公司業務發展的需要，董事會仍認為，合併主席與總裁的角色可有效地制定及執行本集團的決策，做出符合整體股東利益的適當決定。自二零一八年五月十一日至本報告日期，主席兼總裁由楊衛紅先生一人擔任。楊衛紅先生在企業管理方面擁有豐富的經驗，一直從事多家公司管理事務並擔任董事職務。未來，董事會亦會根據公司經營發展需要，繼續檢討本集團企業管治架構的效力，物色合適人選，適時分開主席與總裁的職位。

AUDIT COMMITTEE

The Company has established an audit committee with terms of reference, which clearly defines the authorities and duties of the committee. The primary duties of the audit committee are to review and supervise the financial reporting process and internal control systems of the Company, as well as providing opinion and recommendation to the Directors of the Company. On 15 September 2021, Mr. Zhou Zisheng has resigned as an independent non-executive Director of the Company and ceased to be the chairman of the audit committee of the Company, details of which were set out in the announcement of the Company dated 15 September 2021. Following the resignation of Mr. Zhou Zisheng, the audit committee of the Company comprised two independent non-executive Directors, namely Mr. Cheng Xinsheng and Mr. Japhet Sebastian Law, which failed to meet the requirements in Rule 5.28 of the GEM Listing Rules. As disclosed in the announcement of the Company dated 5 November 2021, Mr. Cheng Xinsheng, an independent non-executive director of the Company, has been appointed as the chairman of the audit committee, whereas Ms. Peng Bo, a non-executive director of the Company, has been appointed as a member of the audit committee. Following the change of composition of the audit committee above, the Company has fulfilled the minimum number of members of the audit committee as required under Rule 5.28 of the GEM Listing Rules.

The audit committee has reviewed the Company's unaudited results for this reporting period and respective recommendation and opinion have been made.

審核委員會

本公司已設立審核委員會，並清楚界定其職權及職責。審核委員會主要責任為審閱及監督本公司之財務匯報程序及內部監控系統，以及向本公司董事提供意見及建議。於二零二一年九月十五日，周自盛先生辭去本公司獨立非執行董事職務，同時亦終止擔任本公司審核委員會主席，詳見本公司於二零二一年九月十五日發佈之公告。於周自盛先生辭任後，本公司審核委員會由兩名獨立非執行董事程新生先生及羅文鈺先生組成，未能符合GEM上市規則第5.28條之規定。誠如本公司日期為二零二一年十一月五日的公告所披露，本公司獨立非執行董事程新生先生獲委任為審核委員會主席，而本公司非執行董事彭渤女士獲委任為審核委員會委員。於上述審核委員會組成變更後，本公司已符合GEM上市規則第5.28條有關審核委員會成員最低人數之規定。

審核委員會已審閱本公司本報告期內之未經審核業績，並已據此提供建議及意見。

SECURITIES TRANSACTIONS BY DIRECTORS

The Group has adopted a code of dealing in securities by the Directors of the Group, which was formulated in accordance with Rules 5.48 to 5.67 of the GEM Listing Rules for the purpose of setting out its own required standards for assessment of the conduct of the Directors of the Group in dealings in the securities of the Group. Upon enquiries made to each Director by the Company, all Directors confirmed that they have complied with the code of dealing in securities by the Directors.

董事進行證券交易

本集團已採納按照GEM上市規則第5.48至5.67條規定本集團董事證券交易買賣守則，目的為列明本集團董事於買賣本集團的證券時用以衡量本身操守的所需標準。經本公司向各董事作出查詢後，所有董事均已確認一直遵守董事證券交易買賣守則。

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

During this reporting period, neither the Company nor any of its subsidiaries have purchased, redeemed or sold or cancelled any listed securities of the Company.

購買、出售或贖回本公司之上市證券

於本報告期內，本公司或其任何附屬公司概無購入、贖回或出售或註銷本公司任何上市證券。

By order of the Board
Tianjin Binhai Teda Logistics (Group) Corporation Limited*
Yang Weihong
Chairman

承董事會命
天津濱海泰達物流集團股份有限公司
主席
楊衛紅

Tianjin, the PRC
10 November 2021

中國天津市
二零二一年十一月十日

As at the date of this report, the executive Director is Mr. Yang Weihong; the non-executive Directors are Mr. Li Jian, Ms. Peng Bo, Mr. Jo Shibin and Mr. Zheng Yuying; and the independent non-executive Directors are Mr. Cheng Xinsheng, Mr. Peng Zuowen and Mr. Japhet Sebastian Law.

於本報告日期，執行董事為楊衛紅先生；非執行董事為李健先生、彭渤女士、徐志敏先生及鄭宇嬰先生；及獨立非執行董事為程新生先生、彭作文先生及羅文鈺先生。

* *For identification purposes only*