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长安仁恒

Zhejiang Chang'an Renheng Technology Co., Ltd.*

浙江长安仁恒科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8139)

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Zhejiang Chang'an Renheng Technology Co., Ltd. (the “**Company**”) regrets to announce that Mr. Li Jiangning (“**Mr. Li**”), an independent non-executive Director and a member of the audit committee (the “**Audit Committee**”) of the Company, passed away on 2 November 2021.

Mr. Li had been a director of the Company since 2019. He made valuable contributions to the Company during his tenure of office. The Board expresses its heartfelt condolences to Mr. Li's family.

Following the passing away of Mr. Li, (i) the Board comprises six members, including three executive Directors, one non-executive Directors and two independent non-executive Directors, with the number of independent non-executive Directors on the Board falling below the minimum number of three, as required under Rules 5.05(1) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”); and (ii) the number of Audit Committee members decreased from three to two, below the minimum number required under Rule 5.28 of the GEM Listing Rules.

The Company is endeavoring to identify a suitable candidate to fill the vacancy as soon as possible and in any event within three months from the date of passing away of Mr. Li pursuant to Rules 5.06 and 5.33 of the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board
Zhejiang Chang'an Renheng Technology Co., Ltd.*
Zhang Youlian
Chairman

Zhejiang, the PRC, 11 November 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Youlian, Mr. She Wenjie and Mr. Fan Fang; the non-executive Director is Ms. Zhang Jinhua and the independent non-executive Directors are Mr. Tang Jingyan and Mr. Zhang Lei.

This announcement, for which the Directors of Zhejiang Chang'an Renheng Technology Co., Ltd. (the "**Company**") collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be posted on the Company's website at www.renheng.com.

* For identification purpose only