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HON CORPORATION LIMITED

中國大健康建設產業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8259)

INSIDE INFORMATION AND DISCLOSURE PURSUANT TO RULE 17.27 OF THE GEM LISTING RULES (1) UPDATE ON WINDING UP PETITIONS; (2) APPOINTMENT OF A PROVISIONAL LIQUIDATOR OVER A SUBSIDIARY; AND (3) CONTINUED SUSPENSION OF TRADING

This announcement is made by Hon Corporation Limited (the “**Company**”) in accordance with Rules 17.10 and 17.27 of the Rule Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provision (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinances (Chapter 571) of the Laws of Hong Kong.

UPDATE ON WINDING PETITIONS

References are made to the announcements of the Company dated 2 February 2021, 15 March 2021, 19 March 2021, 26 March 2021, 9 April 2021, 22 April 2021, 28 May 2021, 22 June 2021, 7 July 2021 and 23 August 2021 (the “**Announcements**”) regarding several winding up petitions received by the Company on 10 November 2020, 15 December 2020, 20 January 2021, 27 January 2021, 1 February 2021 and 30 July 2021, respectively (collectively the “**Petitions**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

On 18 October 2021, Petition A was heard before the High Court of the Supreme Court of the Republic of Singapore (the “**Court**”). It was ordered of even date that HIPL be wound up (the “**Liquidation**”) pursuant to Sections S 125(1)(e) of the Insolvency, Restructuring and Dissolution Act (Act 40 of 2018). The remaining Petitions are withdrawn accordingly.

Further announcement(s) will be made by the Company to inform its shareholders and the public on any material development of the Liquidation as and when appropriate.

APPOINTMENT OF A PROVISIONAL LIQUIDATOR OVER A SUBSIDIARY

Upon the application on 18 October 2021 made by Petitioner A against HIPL, it was ordered by the Court that Mr. Gary Loh Weng Fatt be appointed as the provisional liquidator of Petitioner A.

The board of the directors of the Company is currently seeking legal advice from its Singapore legal advisers to explore further possible options. The Company will make further announcement to keep its shareholders and potential investors updated on the progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2021, and will remain suspended until further notice pending, among other matters, the finalisation of the 2020 Annual Results of the Company.

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hon Corporation Limited
Luk Huen Ling Claire
Independent Non-executive Director

Singapore, 15 November 2021

As at the date of this announcement, the independent non-executive Directors is Ms. Luk Huen Ling Claire.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.honindustries.com.sg.