

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KIRIN GROUP HOLDINGS LIMITED

麒麟集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8109)

APPOINTMENT OF EXECUTIVE DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Kirin Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Zhang Yang (“**Mr. Zhang**”) has been appointed as an executive Director with effect from 18 November 2021.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang Yang, aged 39, holds a master’s degree in management science and engineering and a bachelor’s degree in computer science and technology from Beijing University of Posts and Telecommunications. Mr. Zhang has more than 15 years of experience in new consumption, smart retail and communication technology in the People’s Republic of China (the “**PRC**”). Mr. Zhang is the founder, chairman and general manager of Beijing Shuoyibuer Technology Company Limited, which is a smart retail coffee machines operator in the PRC. He worked as the head of terminal sales in China Mobile Communication Group Company Limited, managed with more than 10,000 terminal stores and more than 30 million users.

Mr. Zhang has not entered into any service agreement with the Company. In accordance with the bye-law of the Company, Mr. Zhang is subject to retirement by rotation and re-election at the Company’s general meetings. Mr. Zhang is entitled to a director’s fee of HK\$10,000 per month, which was mutually agreed upon between the Board and Mr. Zhang with reference to the prevailing market conditions and his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market. His remuneration package was determined by the Board with the recommendation of the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zhang (i) does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this announcement; (ii) does not hold any other position with the Company and other members of the Group or possess any other major appointments or professional qualifications; (iii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any interest in the shares of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange and there are no other matters relating to the appointment of Mr. Zhang that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Zhang for joining the Board.

By Order of the Board
Kirin Group Holdings Limited
Wang Jinhua
Chairman

Hong Kong, 18 November 2021

As at the date of this announcement, the Board comprises Mr. Wang Jinhua, Mr. Wang Hongtao, Mr. Zhou Wenjun, Mr. Wang Jiankun, Mr. Hung Tat Chi Alan and Mr. Zhang Yang as the executive Directors, Mr. Ng Chi Ho Dennis, Mr. Li Chun Sing and Mr. Lee Cheung Yuet Horace as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.tricor.com.hk/webservice/08109.