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(Incorporated in the Cayman Islands with limited liability) (Stock code: 8206)

INSIDE INFORMATION — BUSINESS UPDATE

This announcement is made by Shentong Robot Education Group Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 9 December 2015 (the "Announcement") and the circular dated 31 December 2015 in relation to, among other things, the Heilongjiang CRC Authorisation. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

As disclosed in the Circular, Heilongjiang Shentong, a wholly owned subsidiary of the Company, was granted by Beijing Shentong, the Heilongjiang CRC Authorisation to organise and develop China Robot Competition* (全國素質體育機器人運動會) ("CRC") events and to provide CRC education and training courses in Heilongjiang under the CRC brand pursuant to the CRC Organisation Contract* (素質體育—機器人大賽主承辦合同書) and the Heilongjiang CRC Authorisation (as supplemented by the Heilongjiang CRC Authorisation Supplemental Agreement).

As agreed under the Heilongjiang CRC Authorisation Supplemental Agreement, so long as the co-operation period between the Social Sports Direction Centre of the General Administration of Sport* (國家體育總局社會體育指導中心) ("SSDC") and Beijing Shentong under the CRC Organisation Contract remains effective, the authorisation granted by Beijing Shentong to Heilongjiang Shentong would be automatically extended indefinitely unless terminated by Heilongjiang Shentong by written notice.

The Board would like to inform the Shareholders and the potential investors that on 18 November 2021, the Board was informed by Beijing Shentong that a written notice dated 12 November 2021 had been issued by the SSDC to Beijing Shentong that the CRC Organisation Contract would not be renewed upon its expiry on 31 December 2021 (the "**Termination**"). As such, the Heilongjiang CRC Authorisation will also lapse automatically on 31 December 2021 accordingly.

The Board is of the view that the Termination will not pose any material adverse impact on the operation of the Group. It is the intention of the Group to continue to organize and develop robotic competitions and to provide robotic education and training courses under the Group's own brand after the lapse of the Heilongjiang CRC Authorisation. The Board and the management of the Group are assessing the quantitative impact of the Termination on the financial of the Group, and will make further announcement if there is any material update.

The Group will make enquiry with the relevant authority to understand further on the reason(s) for the Termination and will liaise with Beijing Shentong to explore the possibility of the further renewal of the Heilongjiang CRC Authorisation before 31 December 2021. Further announcement will be made by the Company as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing with the shares of the Company.

By order of the board of the directors of Shentong Robot Education Group Company Limited He Chenguang Chairman

Hong Kong, 18 November 2021

* English transliteration of the Chinese name for identification purpose only. If there is any inconsistency, the Chinese name shall prevail.

As at the date of this announcement, the executive Directors are Mr. He Chenguang and Mr. Bao Yueqing and the independent non-executive Directors are Mr. Yip Tai Him, Ms. Han Liqun and Ms. Zhang Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the "GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the "Latest Listed Company Information" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.srobotedu.com.