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IWS Group Holdings Limited
國際永勝集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8441)

INSIDE INFORMATION
COMPLETION OF PLACING OF EXISTING SHARES
BY CONTROLLING SHAREHOLDER

Placing Agents



Reference is made to the announcement of IWS Group Holdings Limited (the “**Company**”) dated 12 November 2021 (the “**Announcement**”) in relation to the Placing. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING OF EXISTING SHARES

The Vendor has informed the Company that:

- (1) completion of the Placing took place on 19 November 2021;
- (2) a total of 40,000,000 Placing Shares have been successfully placed at HK\$0.625 per Placing Share to no less than six Placees selected and/or procured by the Placing Agents; and

(3) so far as the Vendor is aware after making enquiries with, and having obtained information from the Placing Agents, the Placees and their respective ultimate beneficial owners are independent of and not connected with the Company or the Vendor and their connected persons or any of their respective associates and none of the Placees and their ultimate beneficial owners has become a substantial shareholder (as defined under the GEM Listing Rules) of the Company upon taking up the Placing Shares.

EFFECT ON SHAREHOLDING STRUCTURE

The following is a summary of the shareholding structure of the Company immediately before and upon completion of the Placing:

	Shareholding structure immediately before completion of the Placing		Shareholding structure immediately upon completion of the Placing	
	<i>Number of shares held</i>	<i>Approximate % of shares in issue</i>	<i>Number of shares held</i>	<i>Approximate % of shares in issue</i>
Controlling shareholder of the Company	600,000,000	75.00%	560,000,000	70.00%
Placees	N/A	N/A	40,000,000	5.00%
Other public shareholders	<u>200,000,000</u>	<u>25.00%</u>	<u>200,000,000</u>	<u>25.00%</u>
Total	<u>800,000,000</u>	<u>100.00%</u>	<u>800,000,000</u>	<u>100.00%</u>

Upon completion of the Placing, the Vendor remains as the controlling shareholder (as defined under the GEM Listing Rules) of the Company.

By Order of the Board
IWS Group Holdings Limited
Ma Ah Muk
Executive Director and Chairman

Hong Kong, 19 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Ma Ah Muk, Mr. Ma Kiu Sang, Mr. Ma Kiu Mo, Mr. Ma Kiu Man, Vince and Mr. Ma Yung King, Leo; and the independent non-executive directors of the Company are Dr. Ng Ka Sing, David, Ms. Chang Wai Ha and Mr. Yau Siu Yeung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.iws.com.hk>.