# BAR PACIFIC GROUP HOLDINGS LIMITED
# 太平洋酒吧集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8432)**

## SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO TENANCY AGREEMENT

Reference is made to the announcement of Bar Pacific Group Holdings Limited (the "**Company**") dated 6 October 2021 ("**Announcement**") in relation to the tenancy agreement. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined.

This announcement is made to provide additional information regarding the consideration payable under the Tenancy Agreement and the ultimate beneficial owner of Kidbroore Group Limited, the landlord of the Premise.

### ULTIMATE BENEFICIAL OWNER

As disclosed on page 2 of the Announcement that the ultimate beneficial owner of the landlord is Lung Fung Pharmaceutical (Group) Limited. As far as the Directors are aware, and based on publicly available information, Lung Fung Pharmaceutical (Group) Limited is wholly owned by Mr. Tse Siu Hoi.

### CONSIDERATION UNDER THE TENANCY AGREEMENT

As disclosed on page 2 of the Announcement, the total aggregate value of consideration payable under the Tenancy Agreement shall not be less than HK$10,008,000 (the "**Rental Payments**"), which is the maximum rental payments in aggregate for the term of 6 years. The Tenancy Agreement has a fixed term of 3 years (the "**Fixed Period**") with an option granted to the Company to renew the lease for another three years (the "**Optional Period**"). Based on the Rental Payments for the Fixed Period and the Optional Period as set out in the Tenancy Agreement, all the applicable percentage ratios (as defined in the Listing Rules) in respect of the value of the right-of-use of the Premise under the Tenancy Agreement exceed 5% but are less than 25%, the transaction contemplated under the Tenancy Agreement constitute a discloseable transaction under the Chapter 19 of the GEM Listing Rules. If the Company enters into a new lease agreement where the actual rental payments for the Fixed Period and the Optional Period exceed the Rental Payments, the Company will re-comply with all applicable Listing Rules in this respect.

Save as disclosed above, all information and contents set out in the Announcement remain unchanged.

For and on behalf of
**Bar Pacific Group Holdings Limited**
**Tse Ying Sin Eva**
*Chairlady, Chief Executive Officer and Executive Director*

Hong Kong, 25 November 2021

*As at the date of this announcement, the executive Directors are Ms. Tse Ying Sin Eva (Chairlady and Chief Executive Officer), Ms. Chan Ching Mandy and Ms. Chan Tsz Tung; and the independent non-executive Directors are Mr. Chan Chun Yeung Darren, Mr. Chin Chun Wing, Mr. Tang Wing Lam David and Mr. Yung Wai Kei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.barpacific.com.hk.*