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Wine's Link International Holdings Limited

威揚酒業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8509)

**ANNOUNCEMENT PURSUANT TO RULE OF
17.20 OF THE GEM LISTING RULES**

This announcement is made by Wine's Link International Holdings Limited (the "**Company**") pursuant to Rule 17.20 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of the Company announces that on 26 November 2021, Wine's Link Limited ("**Wine's Link**"), a wholly-owned subsidiary of the Company, as borrower; Chong Hing Limited ("**Lender**"), as lender; and the Company, as guarantor, entered into a banking facility letter (the "**Facility Letter**") to renew the banking facilities granted by the Lender on 12 March 2021. The Facility Letter comprises a trade facility, a term loan and an overdraft facility, with a maximum facility of HK\$48,000,000, HK\$20,000,000 and HK\$3,000,000, respectively, which are agreed to be made available by the Lender to Wine's Link on the terms and conditions contained therein and subject to, among others, review by the Lender from time to time and the Lender's overriding right of repayment on demand.

Pursuant to the Facility Letter, the Company shall, *inter alia*, procure that Mr. Ting Chi Wai Roy and Ms. Wong Chi Lou Shirley (collectively, the "**Controlling Shareholders**"), the controlling shareholders of the Company, continue to be the single largest shareholder and jointly hold not less than 50% beneficial interest in the Company. As at the date of this announcement, the aggregate beneficial interest of the Controlling Shareholders in the Company is 70%.

The Company will comply with the continuing disclosure obligations under Rule 17.23 of the GEM Listing Rules in its subsequent quarterly, interim and annual reports for so long as circumstances giving rise to such obligations regarding the control of the Company exist.

By order of the Board

Wine's Link International Holdings Limited

Yeung Chi Hung

Chairman and non-executive Director

Hong Kong, 26 November 2021

As at the date of this announcement, the executive Directors are Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung; the non-executive Directors are Ms. Yeung Chi Hung, S.B.S., B.B.S., J.P. and Ms. Ho Tsz Wan; and the independent non-executive Directors are Ms. Chan Man Ki Maggie, M.H., J.P., Mr. Chan Wai Yan Ronald and Mr. Wong Hin Wing, M.H..

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wines-link.com.