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China Creative Digital Entertainment Limited **中國創意數碼娛樂有限公司**

(incorporated in Bermuda with limited liability)

(Stock code: 8078)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Creative Digital Entertainment Limited (the “Company”) dated 11 November 2021 in relation to the placing of new shares under general mandate (the “Announcement”). Terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

COMPLETION OF THE PLACING

The Board is pleased to announce that all conditions under the Placing Agreement have been fulfilled and completion of the Placing took place on 26 November 2021 in accordance with the terms and conditions of the Placing Agreement. 65,000,000 Placing Shares, representing approximately 16.64% of the issued share capital of the Company immediately after the completion of the Placing, have been placed to not less than six Placees at the Placing Price of HK\$0.05 per Placing Share.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and whose ultimate beneficial owners are independent of, and not connected with the Company and its connected persons (as defined in the GEM Listing Rules).

The gross proceeds of the Placing will be approximately HK\$3,250,000 and the net proceeds (after deduction of placing commission and other fees, costs, charges and expenses of the Placing) will be approximately HK\$3,040,000. The Company intends to apply all the net proceeds from the Placing to the Group’s business operations and general working capital.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after the Completion are as follows:

Shareholders	Immediately before the Completion		Immediately after the Completion	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Shiu Stephen Junior	22,297,676	6.85	22,297,676	5.71
AID Treasure Investment Limited	30,149,720	9.25	30,149,720	7.72
Placees	-	-	65,000,000	16.64
Other Public Shareholders	273,160,383	83.90	273,160,383	69.93
Total:	<u>325,607,779</u>	<u>100</u>	<u>390,607,779</u>	<u>100</u>

By order of the Board
China Creative Digital Entertainment Limited
Shiu Stephen Junior
Chairman

Hong Kong, 26 November 2021

As at the date hereof, the Board comprises Mr. Shiu Stephen Junior (Chairman), Mr. Sun Lap Key, Christopher, Mr. Lee Wing Ho, Albert as Executive Directors; Mr. Lee Wing Lun, Mr. Lee King Fui and Mr. Lee Lun Cheong as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for seven days from the day of its posting and on the website of the Company at www.china3d8078.com.