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**China Smartpay Group Holdings Limited**  
**中國支付通集團控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8325)**

**EXTENSION OF LONG STOP DATE FOR  
MAJOR TRANSACTION IN RELATION  
TO ACQUISITION OF 35% EQUITY INTEREST  
IN THE TARGET COMPANY BY ISSUING CONSIDERATION  
SHARES UNDER SPECIFIC MANDATE**

Reference is made to the announcements of the Company dated 15 August 2021, 3 September 2021 and 24 September 2021, the circular of the Company dated 26 October 2021 (the “**Circular**”) and the poll results announcement of the Company dated 19 November 2021 in relation to, among other things, the acquisition of the 35% equity interest in the Target Company by the Company pursuant to the Sale and Purchase Agreement dated 15 August 2021. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

As additional time is required to fulfil the conditions precedent to the Sale and Purchase Agreement, on 30 November 2021 (after trading hours), the Company (as purchaser), Mr. Lu Linming (as the First Vendor), Xi’an Jurui Real Estate Co., Ltd.\* (西安聚瑞置業有限公司) (as the Second Vendor), and Mr. Chen Xi (as Guarantor to the Second Vendor) (collectively, the “**Parties**”) entered into a supplemental agreement (the “**Supplemental Agreement**”) to the Sale and Purchase Agreement to amend the Long Stop Date by extending it from 30 November 2021 to 31 December 2021 or such other date as the Parties may agree in writing.

Save as disclosed above, there are no other changes to the Acquisition and all other terms and conditions of the Sale and Purchase Agreement remain unchanged and continue to be in full force and effect.

The terms of the Supplemental Agreement have been arrived at after arm's length negotiations between the Parties. The Directors are of the view that the terms and conditions of the Supplemental Agreement are fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Smartpay Group Holdings Limited**  
**Zhang Xi**  
*Chairman*

Hong Kong, 30 November 2021

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely, Mr. Zhang Xi, Mr. Wu Hao, Mr. Lin Xiaofeng and Mr. Song Xiangping; and (ii) three independent non-executive Directors, namely, Mr. Wang Yiming, Mr. Lu Dongcheng and Dr. Yuan Shumin.*

*This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting. The announcement will also be published on the Company's website at <http://www.chinasmartpay.com>.*

*\* for identification purpose only*