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Wine's Link International Holdings Limited

威揚酒業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8509)

**DELAY IN COMPLETION OF MAJOR TRANSACTION
IN RELATION TO ACQUISITION OF PROPERTY**

Reference is made to the announcement of Wine's Link International Holdings Limited (the "**Company**") dated 1 September 2021 and the circular of the Company dated 23 September 2021 (the "**Circular**") in relation to the sale and purchase of the Property. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Circular.

As of the date of this announcement, HK\$34,920,000 of the Consideration has been settled. Pursuant to the Sale and Purchase Agreement, Completion shall take place on or before 30 November 2021. In view of the additional time required for preparation of the transactional documents, parties to the Sale and Purchase Agreement entered into a supplemental agreement on 30 November 2021 to extend the Completion Date to a date falling on or before 17 December 2021 (the "**Extended Completion Date**") with the payment due date of the balance of the Consideration, being HK\$94,280,000, also extended to the Extended Completion Date.

Save as disclosed above, the other material terms and conditions of the Sale and Purchase Agreement remain unchanged and in full force and effect.

By order of the Board
Wine's Link International Holdings Limited
Yeung Chi Hung
Chairman and non-executive Director

Hong Kong, 30 November 2021

As at the date of this announcement, the executive Directors are Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung; the non-executive Directors are Ms. Yeung Chi Hung, S.B.S., B.B.S., J.P. and Ms. Ho Tsz Wan; and the independent non-executive Directors are Ms. Chan Man Ki Maggie, M.H., J.P., Mr. Chan Wai Yan Ronald and Mr. Wong Hin Wing, M.H..

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for at least seven days from the date of its posting. This announcement will also be published and remain on the website of the Company at www.wines-link.com.