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Fameglow Holdings Limited

亮晴控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8603)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES OF COMPOSITION IN BOARD COMMITTEES

This announcement is made by Fameglow Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Mr. Khoo Wun Fat William has resigned as an independent non-executive Director with effect from 1 December 2021 due to his other work commitments.

Following Mr. Khoo Wun Fat William’s resignation, he will also cease to act as the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”), a member of the audit committee and nomination committee of the Company (the “**Audit Committee**” and the “**Nomination Committee**”) with effect from 1 December 2021.

Mr. Khoo Wun Fat William confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to extend its sincere gratitude to Mr. Khoo Wun Fat William for his valuable contributions towards the Company during his tenure of office.

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that Mr. Kwok David (“**Mr. Kwok**”) has been appointed as an independent non-executive Director, the chairman of Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee with effect from 1 December 2021.

Biographical details of Mr. Kwok are as follows:

Mr. Kwok, aged 53, has extensive experience in the legal industry especially in civil and criminal litigation, commercial matters, will, probate and conveyancing. From 1995 to 2002 and 2002 to 2007, Mr. Kwok worked at Young Erwin, Chu & Law and Benny Kong & Peter Tang respectively as an assistant solicitor. Mr. Kwok has been a partner of Chan, Tang & Kwok since 2007.

Mr. Kwok obtained a Bachelor of Laws in 1991 and the Postgraduate Certificate in Laws in 1992 from the City University of Hong Kong. He was admitted as a solicitor of Hong Kong in October 1994.

The Company has entered into an appointment letter with Mr. Kwok in relation to his appointment as an independent non-executive Director for a term of one (1) year commencing from 1 December 2021 which may be terminated by either party by giving to the other one months’ prior notice in writing. The directorship of Mr. Kwok will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company and the GEM Listing Rules. Mr. Kwok will be entitled to a director’s remuneration of HK\$144,000 per annum, which was recommended by the Remuneration Committee and has been determined with reference to the prevailing market conditions and his roles and responsibilities in the Group, subject to review by the Board and the Remuneration Committee from time to time. He has not entered into nor proposed to enter into any service contracts, which fall within the meanings of Rule 17.90 of the GEM Listing Rules requiring the prior approval of shareholders of the Company at general meetings, with the Company.

As at the date of this announcement, save as disclosed in this announcement, (i) Mr. Kwok does not hold any other position with the Company or its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Mr. Kwok has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three (3) years; and (iii) Mr. Kwok does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Mr. Kwok has confirmed that he met the independence criteria set out in Rule 5.09 of the GEM Listing Rules. Save as disclosed above, there are no other matters relating to Mr. Kwok's appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

The Board would like to welcome Mr. Kwok for joining as a member of the Board.

By Order of the Board
Fameglow Holdings Limited
Yip Chun Kwok Danny, MH
Chairman and Executive Director

Hong Kong, 1 December 2021

As at the date of this announcement, the executive Directors are Mr. Yip Chun Kwok Danny, MH and Ms. Fu Chi Ching; and the independent non-executive Directors are Mr. Tan Pui Kwan, Mr. Kwok David and Mr. Yu Chi Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.fameglow.com.