

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Wine's Link International Holdings Limited

威揚酒業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8509)

**APPOINTMENT OF CHIEF OPERATING OFFICER
CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

APPOINTMENT OF CHIEF OPERATING OFFICER

The Board would like to announce that Mr. Chan Sze Tung has been appointed as the Chief Operating Officer with effect from 1 December 2021.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The Board also announces that with effect from 1 December 2021, Mr. Chan Wai Yan Ronald has tendered his resignation as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee as well as the chairman of the Investment Management Committee as he would like to devote his attention to his business and personal commitments.

The Board further announces that with effect from 1 December 2021, Mr. Chan Cham Man Simon has been appointed as an independent non-executive Director, a member of each of Audit Committee and Nomination Committee as well as the chairman of the Investment Management Committee.

APPOINTMENT OF CHIEF OPERATING OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Wine's Link International Holdings Limited (the “**Company**”) would like to announce that Mr. Chan Sze Tung, an executive Director, has been appointed as the chief operating officer of the Company (the “**Chief Operating Officer**”) with effect from 1 December 2021.

The biography of Mr. Chan Sze Tung (“**Mr. Chester Chan**”) is set out below:

Mr. Chan Sze Tung (陳 詩 桐 先 生), aged 33, joined the Group in June 2012 as sales and marketing assistant where he was primarily responsible for advising customers on products selection and performing daily administrative tasks of the sales and marketing department. He was transferred to the operations department in April 2013 as an operation officer and was primarily responsible for managing the Group’s logistics and warehousing and providing support to operational issues and compiling records and reports for various departments. He was promoted as an assistant operation manager in April 2014 and further promoted as the operation manager in April 2015 where he was primarily responsible for operations management and strategic planning and development of the Group’s business. He was further promoted as a vice president of operations and administration of the Group in April 2016. He was appointed as executive Director and compliance officer of the Company pursuant to Rule 5.19 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) on 3 January 2017. Mr. Chester Chan has taken the role as a vice president of Project Development of the Group since April 2018 and is primarily responsible for overseeing various projects for the future development of the Group.

Mr. Chester Chan obtained his bachelor’s degree in marketing and public relations from the Hong Kong Polytechnic University in October 2011. Mr. Chester Chan also obtained an executive diploma in negotiation from the Institute of Crisis and Risk Management in December 2016 where he was awarded as a certified strategic negotiator. In September 2020, Mr. Chester Chan obtained a master’s degree of Business Administration from the Hong Kong Polytechnic University. Furthermore, he has been an associate member of the Hong Kong Institute of Directors since April 2018.

Mr. Chester Chan has entered into a service agreement with the Company for a term of three years commencing from 12 January 2021 and he is subject to retirement by rotation and re-election at the Company’s annual general meeting.

Mr. Chester Chan is entitled to a salary of HK\$60,000 per month with effect from 1 December 2021 and discretionary bonus to be determined by the Board with reference to the performance of the Group and the performance of Mr. Chester Chan. Mr. Chester Chan is eligible to participate in the share option scheme of the Company. The emoluments of Mr. Chester Chan are determined by the Board based on the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”) and with regard to the prevailing market conditions and his duties and responsibilities as an executive Director and the Chief Operating Officer.

Mr. Chester Chan does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Furthermore, Mr. Chester Chan does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (the “SFO”) of the Company as at the date of this announcement.

Save as disclosed above, there was no matter relating to the appointment of Mr. Chester Chan as the Chief Operating Officer that needs to be brought to the attention of the shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rule 17.50(2) of the GEM Listing Rules.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The Board also announces that with effect from 1 December 2021, Mr. Chan Wai Yan Ronald (“**Mr. Ronald Chan**”) has tendered his resignation as an independent non-executive Director, a member of each of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) as well as the chairman of the investment management committee of the Company (the “**Investment Management Committee**”) as he would like to devote his attention to his business and personal commitments.

Mr. Ronald Chan has confirmed to the Board that he does not have any disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention to the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited.

The Board further announces that with effect from 1 December 2021, Mr. Chan Cham Man Simon (“**Mr. Simon Chan**”) has been appointed as an independent non-executive Director, a member of each of Audit Committee and Nomination Committee as well as the chairman of the Investment Management Committee.

The biography of Mr. Simon Chan is set out below:

Mr. Chan Cham Man Simon (陳湛文先生), aged 50, holds a bachelor’s degree in Science (Business Administration) from University of Southern California. Mr. Simon Chan has been a director of each of Vimchamp Garments Limited, a company primarily engaging in the garments and fashion industry and Vimchamp Holdings Limited, a company primarily engaging in the investments and development industry since 1994 and 2008 respectively, where he is responsible for the business developments and sales operations.

Mr. Simon Chan had been a director of Circus 212 Limited during the period from 2013 to 2016 and DOS Dental Limited during the period from 2015 to 2018, where he was responsible for their business developments and marketing operations.

Mr. Simon Chan is currently a member of the HKSAR Administration Appeal Board, a member of the HKSAR Home Affairs Bureau Appeal Board (Amusement Game Centres), the chairman of Yan Chai Hospital CIS Primary School (Management Board) and a director of the Hong Kong Racehorse Owners Association Charitable Foundation. He was a member of each of the HKSAR Home Affairs Department (ESR Programme Advisory Board), the HKSAR Commerce and Economic Department (Textile Advisory Board), Lingnan University Advisory Board (Office of Service Learning), the chairman of Education Development Foundation Association and a member of Chinese People's Political Consultative Conference (Zhuhai) during the period from 2008 to 2016.

By a letter of appointment, Mr. Simon Chan is appointed for a term of three years from 1 December 2021 to 30 November 2024 and is entitled a director's fee of HK\$120,000 per annum. The director's fee is determined with reference to his duties and responsibilities, the Company remuneration policy, the prevailing marketing conditions and recommendations of the Remuneration Committee and is subject to annual review by the Remuneration Committee and the Board from time to time.

Mr. Simon Chan shall hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed in this announcement, Mr. Simon Chan does not hold any other position in the Company or its subsidiaries nor any directorships in other listed public companies in the last three years.

Mr. Simon Chan does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Furthermore, Mr. Simon Chan does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the SFO) of the Company as at the date of this announcement.

Save as disclosed above, there was no matter relating to the appointment of Mr. Simon Chan that needs to be brought to the attention of the shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to express its gratitude to Mr. Ronald Chan for his contribution to the Company during his term of service and extend its warmest welcome to Mr. Simon Chan on his new appointment.

By order of the Board
Wine's Link International Holdings Limited
Yeung Chi Hung
Chairman and non-executive Director

Hong Kong, 1 December 2021

As at the date of this announcement, the executive Directors are Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung; the non-executive Directors are Ms. Yeung Chi Hung, S.B.S., B.B.S., J.P. and Ms. Ho Tsz Wan; and the independent non-executive Directors are Ms. Chan Man Ki Maggie, M.H., J.P., Mr. Wong Hin Wing, M.H. and Mr. Chan Cham Man Simon.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wines-link.com.