

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Sino Vision Worldwide Holdings Limited**

### **新維國際控股有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8086 and 8595)**

## **SUPPLEMENTAL ANNOUNCEMENT SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE RESUMPTION OF TRADING**

Reference is made to the announcements of Sino Vision Worldwide Holdings Limited (the “**Company**”) dated 2 and 3 December 2021 in relation to subscription of new shares under general mandate and trading halt (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

### **SUBSCRIPTION PRICE**

On 3 December 2021, the Company and the Subscriber entered into a supplemental agreement to the Subscription Agreement, pursuant to which the Subscription Price has been amended from HKD0.34 per Share to HKD0.34001 per Share (the “**Revised Subscription Price**”).

The Revised Subscription Price of HK\$0.34001 per Subscription Share represents:

- i. a discount of approximately 19.998% to the closing price<sup>Note</sup> of HK\$0.425 per Share as quoted on the Stock Exchange on 2 December 2021, being the date of the Subscription Agreement;
- ii. a discount of approximately 16.254% to the average closing price<sup>Note</sup> of approximately HK\$0.406 per Share as quoted on the Stock Exchange for the last five trading days immediately prior to the date of the Subscription Agreement.

*Note:*

Reference is made to the circular dated 27 October 2021 and the poll results announcement dated 15 November 2021 of the Company in relation to the Capital Reorganisation. Following the approval of the Capital Reorganisation by the Shareholders on 15 November 2021, the Capital Reorganisation has been effective on 17 November 2021. To facilitate the trading of the Shares in the old board lots of 1,600 Shares, a parallel trading arrangement is in place during the period from 9:00 am 1 December 2021 to 4:10 pm on 21 December 2021. During the parallel trading period, the Shares of the Company are traded on the Stock Exchange in two different stock codes, namely in the stock code of 8086 in the board lots of 8,000 Shares and in the stock code of 8595 in the board lots of 1,600 Shares. Please refer to the circular of the Company dated 27 October 2021 for further details on the Capital Reorganisation. For the purpose of determining the discount to the Revised Subscription Price, only the higher closing price of the Shares in the stock code of 8086 or 8595 was taken into account. Please refer to the table below for the closing price of the Share in the stock codes of 8086 and 8595, respectively.

<b>Trading days</b>	<b>Stock Code:</b>	<b>Stock Code:</b>
	<b>8086</b>	<b>8595</b>
	<i>(HKD)</i>	<i>(HKD)</i>
26 November 2021 <sup>Note</sup>	–	0.385
29 November 2021 <sup>Note</sup>	–	0.400
30 November 2021 <sup>Note</sup>	–	0.395
1 December 2021	0.400	0.425
2 December 2021	0.400	0.425

*Note:*

Original counter for trading in the Shares in board lots of 8,000 Shares was temporarily closed from 9:00 am on 17 November 2021 and re-opened at 9:00 am on 1 December 2021.

The Revised Subscription Price was determined with reference to the prevailing market price of the Shares and after arm's length negotiation between the Company and the Subscriber. The Board considers that the terms of the Subscription Agreement (including the Supplemental Agreement) are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Save as aforesaid, all other terms and conditions of the Subscription Agreement shall remain unchanged and shall continue to be in full force and effect.

Following the revision of the Subscription Price, the gross and net proceeds from the Subscription will be approximately HK\$889,466 and HK\$869,398, respectively.

## RESUMPTION OF TRADING

At the request of the Company, trading of shares of the Company was halted with effect from 9:08 a.m. on Friday, 3 December 2021. Application has been made by the Company to the Stock Exchange for the resumption of trading of the Shares of the Company with effect from 9:00 a.m. on Monday, 6 December 2021.

**SHAREHOLDERS AND POTENTIAL INVESTORS OF THE SHARES SHOULD NOTE THAT THE SUBSCRIPTION IS SUBJECT TO THE FULFILLMENT OF CONDITION PRECEDENT AND MAY OR MAY NOT PROCEED. SHAREHOLDERS AND POTENTIAL INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY.**

By Order of the Board  
**Sino Vision Worldwide Holdings Limited**  
**Lo Pak Ho**  
*Chairman*

Hong Kong, 3 December 2021

*As at the date of this announcement, the executive Directors are Mr. Lo Pak Ho, Mr. Bai Long and Mr. Huang Qing; and the independent non-executive Directors are Ms. Liu Pui Shan, Mr. Chiam Tat Yiu and Ms. Xu Yilei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.sinovisionworldwide.com>.*