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This announcement, for which the directors of ITE (Holdings) Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8092)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Reference is made to the annual report of ITE (Holdings) Limited (the “Company”), together with its subsidiaries, (the “Group”) for the year ended 31 March 2021 published on 24 June 2021 (the “Annual Report 2020/21”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Annual Report 2020/21.

In addition to the information provided in the Annual Report 2020/21, the Company would like to provide the following supplementary information in relation to “Employee Retirement Benefits” as set out in note 26 to the consolidated financial statements of the Annual Report 2020/21 as contemplated under Rule 18.34(2) of the GEM Listing Rules.

The Group operates a Mandatory Provident Fund Scheme (the “MPF Scheme”) under the Hong Kong Mandatory Provident Fund Schemes Ordinance for those employees employed under the jurisdiction of the Hong Kong Employment Ordinance. The MPF Scheme is a defined contribution retirement plan administrated by independent trustees. Under the MPF Scheme, the employer and its employees are each required to make contributions to the plan a 5% of the employees’ relevant income, subject to a cap of monthly relevant income of HK\$30,000. The Group’s contributions to the MPF Scheme vest fully and immediately with the employees. Accordingly, the Group’s contributions under the above-mentioned defined contribution retirement plan had no forfeited contributions which may be used to reduce the existing level of contributions.

The above supplemental information does not affect any other information contained in the Annual Report 2020/21, and save as disclosed in this announcement, all other information in the Annual Report 2020/21 remains unchanged.

By order of the Board
ITE (Holdings) Limited
Lau Hon Kwong, Vincent
Chairman

Hong Kong, 9 December 2021

The Board as of the date of this announcement comprises Mr. Lau Hon Kwong, Vincent, Mr. Cheng Kwok Hung and Mr. Liu Hoi Wah as executive directors; Mr. Kam Hau Choi, Anthony, Mr. Wong Wang Fat, Andrew and Mr. Wai Hing Cheung as independent non-executive directors.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and on the website of the Company at www.hkite.com.