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## **YUXING INFOTECH INVESTMENT HOLDINGS LIMITED**

**裕興科技投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

### **DISCLOSEABLE TRANSACTION SUPPLEMENTAL LOAN AGREEMENT IN RELATION TO FURTHER EXTENSION OF LOAN**

#### **FURTHER EXTENSION OF LOAN AGREEMENT**

Reference is made to the announcements of the Company dated 19 December 2019 and 18 September 2020 respectively in respect of the grant and extension of the Loan in the principal amount of RMB100,000,000 (equivalent to approximately HK\$120,910,000) and 17 December 2020 in respect of the grant and extension of the Loan in the remaining principal amount of RMB90,000,000 (equivalent to approximately HK\$108,819,000) to the Borrower.

The Board announces that on 16 December 2021 (after trading hours), the Lender, an indirect wholly-owned subsidiary of the Company, the Borrower and the Guarantors entered into the Third Supplemental Loan Agreement pursuant to which the Lender has conditionally agreed to further extend the maturity date of the Loan in the remaining principal amount of RMB90,000,000 (equivalent to approximately HK\$108,819,000) for nine months to be repayable on or before 15 September 2022 at the interest rate of 8%.

#### **THE GEM LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the Loan Extension exceed 5% but are less than 25%, the Loan Extension constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements under the GEM Listing Rules.

#### **FURTHER EXTENSION OF THE LOAN**

Reference is made to the announcements of the Company dated 19 December 2019 and 18 September 2020 respectively in respect of the grant and extension of the loan in the principal amount of RMB100,000,000 (equivalent to approximately HK\$120,910,000) and 17 December 2020 in respect of the grant and extension of the Loan in the remaining principal amount of RMB90,000,000 (equivalent to approximately HK\$108,819,000) to the Borrower (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall denote the same meanings as those defined in the Announcements.

The Board announces that on 16 December 2021 (after trading hours), the Lender, an indirect wholly-owned subsidiary of the Company, the Borrower and the Guarantors entered into a supplemental loan agreement (the “**Third Supplemental Loan Agreement**”) pursuant to which the Lender has conditionally agreed to further extend the maturity date of the Loan in the remaining principal amount of RMB90,000,000 (equivalent to approximately HK\$108,819,000) for nine months to be repayable on or before 15 September 2022 at the interest rate of 8% (the “**Loan Extension**”).

Summarised below are the principal terms of the Loan Agreement as extended by the Third Supplemental Loan Agreement:

### **THE THIRD SUPPLEMENTAL LOAN AGREEMENT**

Date:	16 December 2021
Lender:	Beijing E-rich Investment Management Co., Ltd.* (北京裕睿投資管理有限公司), a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
Borrower:	Beijing Aihuan Times Technology Limited* (北京愛換時代科技股份有限公司), a company established in the PRC with limited liability and to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, it and its ultimate beneficial owner are third parties independent of the Company and its Connected Persons. The share capital of Beijing Aihuan Times Technology Limited* (北京愛換時代科技股份有限公司) is held by 7 shareholders comprising of companies and individuals. Its largest shareholder holding approximately 62.89% of its share capital is Mr. Liang Xiao* (梁瀟), and its second largest shareholder holding approximately 19.19% of its share capital is Mr. Lu Zhongnan* (呂忠楠)
Outstanding principal:	RMB90,000,000 (equivalent to approximately HK\$108,819,000) (The “ <b>Remaining Loan</b> ”)
Interest:	The Remaining Loan shall bear interest at rate of 8% per annum and will be paid on repayment date
Repayment date:	On or before 15 September 2022
Early repayment:	The Borrower may prepay the Remaining Loan and the accrued interests by giving prior written notice to the Lender
Guarantors:	<ol style="list-style-type: none"><li>1. Zhong Tai Jin An Business Factoring Limited* (中泰金安商業保理有限公司) (the “<b>First Guarantor</b>”), a company established in the PRC with limited liability. The share capital of the First Guarantor is held by 2 individual shareholders, and its largest shareholder holding approximately 99% of its share capital is Mr. Cui Liwei* (崔立偉).</li><li>2. Mr. Liang Xiao* (梁瀟) (the “<b>Second Guarantor</b>”), a shareholder of the Borrower.</li><li>3. Guizhou Zhuxiu Enterprise Management Consulting Co., Ltd.* (貴州築秀企業管理諮詢有限公司) (the “<b>Third Guarantor</b>”), a company established in the PRC with limited liability. The share capital of the Third Guarantor is 100% held by Mr. Zhang Ziyun* (張子雲).</li></ol>

**Collateral:** The Remaining Loan will be secured by the share charges of Beijing Daily-Tech Co., Ltd.\* (北京德利迅達科技有限公司) (“**Beijing Daily-Tech**”) to be provided by 2.4987% from the Third Guarantor as collateral until the Loan is settled (the “**Share Charges**”). Beijing Daily-Tech operates businesses in leasing and maintenance of internet data centre (“**IDC**”), video collaboration of cloud services, cloud hosting and other IDC technical consultation support principally in the PRC and Hong Kong.

The Loan Extension shall become effective only upon the Borrower and the Guarantors fulfilling the following conditions precedent (the “**Conditions Precedent**”) within 45 days from the date of the Third Supplemental Loan Agreement (unless waived by the Lender) to the Lender’s absolute satisfaction:

- (i) repayment of the interest receivable amounting to RMB9,100,000 (equivalent to approximately HK\$11,002,000) by the Borrower to the Lender;
- (ii) completion of the share charges registration procedure by the Third Guarantor in respect of the Share Charges.
- (iii) provision of various due diligence documents in respect of the Borrower and the Guarantors; and
- (iv) provision of such other documentation as reasonably required by the Lender.

The Condition Precedents (i) cannot be waived. If the Borrower fails to fulfil the Conditions Precedent within 45 days from the date of the Third Supplemental Loan Agreement, the Borrower shall immediately repay the outstanding Remaining Loan and interest receivable.

The Remaining Loan is funded by internal resources of the Group.

## **INFORMATION OF THE BORROWER**

Based on available public information, the Borrower is a company established in the PRC with limited liability, engaged in the provision of services including technical promotion, economic information consultation, technical development, technical services, advertising agency and publication, exhibition contracting, conferencing and organization of cultural and art exchanges.

## **INFORMATION OF THE GUARANTORS**

Based on available public information are set out below:

1. The First Guarantor is a company established in the PRC with limited liability, engaged in the businesses including factoring, economic information consultation, investment consultation, venture capital, investment and engagement in industrial projects, supply chain management and guarantee.
2. The Second Guarantor is a shareholder of the Borrower.
3. The Third Guarantor is a company established in the PRC with limited liability, engaged in the provision of business management and strategic consultancy services, and trading business.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, each of the Guarantor and its ultimate beneficial owners (if applicable) are third parties, independent of the Company and its Connected Persons.

## **REASONS AND BENEFITS FOR ENTERING INTO THE THIRD SUPPLEMENTAL LOAN AGREEMENT**

The Group is a conglomerate which combines commercial enterprise with investments and is principally engaged in the business of information home appliances, IDC, investing and leasing. The Loan Extension is an investment consist with the principle of value investment. The Group had conducted due diligence and assessment on the Borrower, Guarantors and the collateral after the Borrower requested an extension of the repayment date of the Loan. The terms and conditions of the Third Supplemental Loan Agreement are negotiated on an arm's length basis among the Borrower, the Lender and the Guarantors with reference to prevailing commercial practice.

Taking into account of the interest income to be received by the Borrower, the value of the Guarantors and collateral, the Directors consider that the terms and conditions of the Third Supplemental Loan Agreement are fair and reasonable and is in the best interest of the Company and its shareholders as a whole.

## **THE GEM LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the Loan Extension exceed 5% but are less than 25%, the Loan Extension constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements under the GEM Listing Rules.

By order of the Board  
**Yuxing InfoTech Investment Holdings Limited**  
**Cong Yu**  
*Executive Director and Chief Executive Officer*

Hong Kong, 16 December 2021

\* *For identification purposes only*

*As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Cong Yu, Mr. Gao Fei, Mr. Shi Guangrong, Mr. Zhu Jiang and Mr. Chen Biao; and the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company's website at [www.yuxing.com.cn](http://www.yuxing.com.cn).*