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EJE (HONG KONG) HOLDINGS LIMITED

壹家壹品 (香港) 控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8101)

VOLUNTARY ANNOUNCEMENT RESULTS OF JUDICIAL AUCTION IN RELATION TO ASSETS OWNED BY SUBSIDIARIES OF THE COMPANY

This is a voluntary announcement made by EJE (Hong Kong) Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 10 November 2021 in relation to, among others, a public auction conducted on the judicial auction platform of the People’s Court of Conghua District Guangzhou City (the “**Court**”) on 8 October 2021 in relation to assets owned by the subsidiaries of the Company. As disclosed in the Announcement, the said subject assets had not been sold in the said auction because no bids had been received by the end of the said auction.

The Company has become aware that a new auction had been conducted on the judicial auction platform of the Court on 15 December 2021 for the same batch of machinery, equipment, finished products and raw materials owned by the subsidiaries of the Company. According to the online auction bidding results, the final auction price for the subject assets was RMB5,525,119.84, which was made by a bidder named “Sun Shouyan” (孫壽延).

This announcement is made by the Company on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest development of the Group’s business. Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the shares of the Company. Any investor who is in doubt is advised to seek advice from professional advisor.

By order of the Board
EJE (Hong Kong) Holdings Limited
Mr. Chau Tsz Kong Alan
Executive Director

Hong Kong, 20 December 2021

** For identification purpose only*

As at the date of this announcement, the executive directors of the Company are Mr. Qin Yuquan, Mr. Hung Cho Sing and Mr. Chau Tsz Kong Alan; and the independent non-executive Directors are Mr. Tang Kin Chor, Mr. Chan Chun Wing and Mr. Yiu Shung Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.ejeliving.com>