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**Chinese Energy Holdings Limited**  
**華夏能源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 8009)**

**REQUEST FOR A REVIEW**  
**BY THE GEM LISTING COMMITTEE**

This announcement is made by Chinese Energy Holdings Limited (the “**Company**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 13 December 2021 in relation to (i) the decision (the “**Decision**”) of the Listing Division of the Stock Exchange that the Company has failed to maintain a sufficient level of operations and assets as required under Rule 17.26 of the GEM Listing Rules to warrant the continued listing of its shares, and that trading in the Company’s shares (the “**Shares**”) shall be suspended under Rule 9.04(3) of the GEM Listing Rules, and (ii) the right of the Company to have the Decision referred to the GEM Listing Committee (as defined under the GEM Listing Rules) for review on or before 21 December 2021.

The board of directors (the “**Directors**”) of the Company wishes to inform its shareholders (the “**Shareholders**”) and potential investors (the “**Potential Investors**”) of the Company that, on 21 December 2021, the Company submitted a written request for the Decision to be referred to the GEM Listing Committee for review (the “**Review**”) pursuant to Rule 4.06(1) of the GEM Listing Rules. Pending the Review, the trading of the Shares on GEM of the Stock Exchange will continue.

Shareholders and Potential Investors are reminded that the outcome of the Review is uncertain. Should the GEM Listing Committee uphold the Decision after the Review, the trading in the Shares may be suspended under Rule 9.04(3) of the GEM Listing Rules.

Further announcement(s) will be made by the Company regarding any material developments on the Review as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

**Shareholders and Potential Investors who have any queries about the implications of the Decision are advised to obtain appropriate professional advice. Shareholders and Potential Investors are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Chinese Energy Holdings Limited**  
**Mr. Chen Haining**  
*Chairman and Chief Executive Officer*

Hong Kong, 21 December 2021

*As at the date hereof, the executive Directors are Mr. Chen Haining (Chairman and Chief Executive Officer of the Company) and Ms. Tong Jiangxia; and the independent non-executive Directors are Mr. Luk Chi Shing, Mr. Leung Fu Hang and Mr. Chen Liang.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledges and beliefs, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven (7) days from the date of its posting and on the website of the Company at [www.chinese-energy.com](http://www.chinese-energy.com).*