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S&S Intervalue China Limited

嗖嗖互聯（中國）科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8506)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of S&S Intervalue China Limited (the “**Company**”) hereby announces that Mr. Hu Lixiang (“**Mr. Hu**”) has been appointed as a non-executive Director with effect from 31 December 2021. The biographical information of Mr. Hu is set out below.

Mr. Hu Lixiang, aged 31, worked at the secretariat of the board of directors of China National Building Material Company Limited (stock code: 3323) from April 2014 to June 2019. Mr. Hu served as the vice general manager of the secretary department of the board of directors of China Risun Group Limited (stock code: 1907) from June 2019 to November 2020. Mr. Hu served as a board secretary of China Bright Culture Group (stock code: 1859) from November 2020 to June 2021. Thereafter, Mr. Hu served as a board secretary of Beijing Sousou Kuaipao Technology Co., Ltd.* (北京嗖嗖快跑科技有限公司), of which Mr. Cheng Jun, the chairman and executive Director of the Company, is a shareholder, from July 2021 to December 2021.

Mr. Hu obtained a master of science in consumer marketing from University of Liverpool, the UK in December 2013. He possesses the Qualification of Securities Practitioner in the PRC and the qualification for secretary to the board of directors of the Shanghai Stock Exchange.

The Company has entered into a service agreement with Mr. Hu for a term of three years commencing from 31 December 2021, which may be terminated by either party giving not less than three months’ prior notice in writing and is subject to termination provisions therein and the requirements on retirement and re-election in accordance with the articles of association of the Company, the GEM Listing Rules and any other applicable laws from time to time. He shall hold office until the forthcoming annual general meeting of the Company, and be eligible for re-election at such meeting in accordance with the articles of association of the Company. Pursuant to the service agreement, Mr. Hu is entitled to a fee of HK\$240,000 per annum, which has been approved by the remuneration committee of the Company with reference to, among others, his qualifications, experience, responsibilities, potential contribution to the Company and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Mr. Hu does not hold any other positions in the Company or any of its subsidiaries, or hold any other major appointments and professional qualifications. He does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company.

In addition, as at the date of this announcement, Mr. Hu does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) of the Company.

Save as disclosed above, Mr. Hu did not hold any other directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Hu that need to be brought to the attention of the shareholders of the Company, nor is there any information relating to Mr. Hu that is required to be disclosed pursuant to Rule 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Hu to join the Board.

By order of the Board
S&S Intervalue China Limited
Cheng Jun
Chairman and executive Director

Hong Kong, 31 December 2021

As at the date of this announcement, the executive Directors are Mr. Cheng Jun (Chairman), Mr. Guan Min and Mr. Wang Kun; the non-executive Director is Mr. Hu Lixiang; and the independent non-executive Directors are Mr. Shum Shing Kei, Mr. Chan Ka Leung Kevin and Mr. Wong Wah.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.kx-machine.com.

* For identification purposes only