

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



长安仁恒

**Zhejiang Chang'an Renheng Technology Co., Ltd.\***

**浙江长安仁恒科技股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 8139)**

## **PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of Zhejiang Chang'an Renheng Technology Co., Ltd.\* (the "**Company**") dated 11 November 2021 in relation to, among others, the passing away of Mr. Li Jiangning ("**Mr. Li**"), a former independent non-executive director and member of the audit committee ("**Audit Committee**") of the Company.

This announcement is made by the Company pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

### **ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Subject to the approval of the shareholders ("**Shareholders**") of the Company at the extraordinary general meeting ("**EGM**") to be held on or around 21 February 2022, in order to fill the vacancy left by Mr. Li, the board ("**Board**") of directors ("**Directors**") of the Company is pleased to announce that Mr. Chen Jianping (陳建平) ("**Mr. Chen**") will be appointed as an independent non-executive Director and a member of the audit committee (the "**Audit Committee**") of the Company with effect from the date of the forthcoming EGM.

The biographical particulars of Mr. Chen are as follows:

Mr. Chen Jianping (陳建平), aged 63, obtained a bachelor's degree in administrative management profession and law awarded by East China Normal University in 1989 and a master degree of advanced business administration awarded by National Accounting Institute in 2007. In 2000, he obtained the qualification as a senior economist.

Mr. Chen has worked in the futures industry for nearly thirty years. He participated in the establishment of the Shanghai Grain and Oil Commodity Exchange\* (上海糧油商品交易所) from 1991 to 1998, and had worked as the manager of the trading department of the Shanghai Grain and Oil Commodity Exchange. He participated in the establishment of the Shanghai Futures Exchange from 1998 to 2015, and had worked as the senior supervisor of the trading department, information department, marketing department, membership department and supervision department of the Shanghai Futures Exchange and the executive supervisor of the trading operation committee of the Shanghai Futures Exchange. He had worked as the executive dean, dean and director of Shanghai Institute of Futures and Derivatives from 2015 to 2018. He had worked as the chief of the postdoctoral workstation and postdoctoral tutor of Shanghai Futures Exchange from 2015 to 2018.

He had served as an arbitrator of the Shanghai Arbitration Commission from 1995 to 2001, a member of the Futures Company Classification Supervision Review Committee of the China Securities Regulatory Commission from 2009 to 2012, and a member of the Futures Analyst Committee of the China Futures Association from 2008 to 2011.

From 2020 to 2021, he has been a part-time professor in Shanghai Ocean University. Since 2020, he has been a corporate tutor of the College of Economics and Management of Shanghai Ocean University. Since 2018, he has been a member of the Academic Committee of the Beijing Dalian Commodity Exchange Futures and Options Research Centre\* (北京大商所期貨與期權研究中心).

Save as disclosed herein, to the best of the Directors' knowledge, information and belief having made reasonable enquiry, Mr. Chen (i) has no relationship with any Director, supervisor and senior management or substantial Shareholder or controlling Shareholder of the Company; (ii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) does not hold any position with the Company or its subsidiaries and does not have any other directorship held in listed companies in the last three years.

The Company is of the view that Mr. Chen satisfies the independence requirements and has appropriate professional qualifications as required by the GEM Listing Rules.

Save as disclosed herein, the Company considers that in relation to the appointment of Mr. Chen, there is no other information which is discloseable pursuant to Rules 17.50(2) of the GEM Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders.

The Company proposes to enter into a service contract with Mr. Chen for an initial term of three years commencing on the date of the forthcoming EGM. Pursuant to the service contract of Mr. Chen, he is entitled to receive the remuneration in the amount of RMB80,000 per annum, which is determined by reference to his duties and responsibilities within the Company and the prevailing market level and taking into account of his experience.

## **COMPLIANCE WITH THE LISTING RULES**

Immediately following the appointment:

- (i) the Board comprises three independent non-executive Directors, which fulfils the requirements of having three independent non-executive Directors representing at least one-third of the Board members under Rules 5.05(1) and 5.05A of the GEM Listing Rules; and
- (ii) the Audit Committee comprises three members, which fulfils the requirements of comprising a minimum of three members who are non-executive Directors under Rule 5.28 of the GEM Listing Rules.

By order of the Board  
**Zhejiang Chang'an Renheng Technology Co., Ltd.\***  
**Zhang Youlian**  
*Chairman*

Zhejiang, the PRC, 7 January 2022

\* *For identification purposes only*

*As at the date of this announcement, the executive Directors are Mr. Zhang Youlian, Mr. She Wenjie and Mr. Fan Fang; the non-executive Director is Ms. Zhang Jinhua and the independent non-executive Directors are Mr. Zhang Lei and Mr. Tang Jingyan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be posted on the Company's website at [www.renheng.com](http://www.renheng.com).*