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## **K GROUP HOLDINGS LIMITED**

**千盛集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8475)**

### **CHANGE OF EXECUTIVE DIRECTORS AND AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 10 January 2022:

- (1) Mr. Ho Zhi Yi, Levi has resigned from his position as executive director;
- (2) Mr. Xie Jianlong has been appointed as the executive director; and
- (3) Mr. Ho Zhi Yi, Levi has ceased to act as the authorised representative of the Company and Mr. Zhou Junqi has been appointed as the authorised representative in replacement of Mr. Ho.

#### **RESIGNATION OF AN EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of K Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, Mr. Ho Zhi Yi, Levi (“**Mr. Ho**”) has resigned from his position as the executive Director with effect from 10 January 2022.

With the wish to focus on the Group’s business operation, Mr. Ho has resigned from his position as executive Director. Mr. Ho confirmed that he has no claims against the Company in respect of his resignation and have no disagreements with the Board. There is no other matter in relation to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ho for his invaluable contributions to the Company during his tenure as the executive director.

## APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board would also like to announce that Mr. Xie Jianlong (“**Mr. Xie**”) has been appointed as an executive director with effect from 10 January 2022.

The biographical details of Mr. Xie are as follows:

Mr. Xie, aged 38. He is currently serving as the director at Easy Securities Limited since June 2020 and the managing director of Fujian Yisheng Technology Company Limited\* (福建易昇科技有限公司) since June 2016. Mr. Xie was employed as manager at Xinyisheng Assets Management Company Limited\* (福建鑫怡升資產管理有限公司) from July 2009 to June 2019 and as manager at Guosen Securities Co. Ltd from July 2007 to June 2016. He obtained a bachelor’s degree of engineering in software engineering from the Fuzhou University in 2007.

Pursuant to the service agreement entered into between Mr. Xie and the Company (“**Service Agreement**”), Mr. Xie is appointed as an executive director for a term of three years with effect from 10 January 2022 subject to early termination in accordance with the terms of the Service Agreement. Mr. Xie is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM**” and the “**GEM Listing Rules**”). The remuneration of Mr. Xie has not yet been fixed and will be determined by the remuneration committee of the Company based on his duties and responsibilities, the Company’s performance and profitability, industry norm and general market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Xie (i) has not held any other major appointments and qualifications or directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the GEM Listing Rules) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Xie that need to be brought to the attention of the Stock Exchange or the holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Xie for joining as members of the Board.

## CHANGE OF AUTHORISED REPRESENTATIVE

The Board also hereby announces that Mr. Ho has ceased to act as the authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the GEM Listing Rules. The Board further announces that Mr. Zhou Junqi, the executive director and the chairman of the Company, has been appointed as the Authorised Representative in replacement of Mr. Ho with effect from 10 January 2022.

For and on behalf of  
**K Group Holdings Limited**  
**Zhou Junqi**  
*Chairman and Executive Director*

Hong Kong, 10 January 2022

*As at the date of this announcement, the executive Directors are Mr. Zhou Junqi (Chairman), Mr. Yeap Wei Han, Melvyn (Chief Financial Officer), Ms. Wong Pui Kei Peggy and Mr. Xie Jianlong; the non-executive Director is Mr. Liu Junjie (Vice-Chairman) and the independent non-executive Directors are Mr. Ong King Keung, Mr. Law Chung Lam, Nelson and Mr. Lee Ming Yeung, Michael.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at [www.kgroup.com.hk](http://www.kgroup.com.hk).*

\* *For identification only*