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Ocean Star Technology Group Limited

海納星空科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

VOLUNTARY ANNOUNCEMENT AGENCY SERVICE AGREEMENT WITH TIKTOK

This announcement is made by Ocean Star Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest development of the Group.

As stated in the annual report of the Company for the year ended 31 March 2021, it has been the Group’s plan to cautiously seek for potential business opportunities to create higher value for the Shareholders. The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that the Group intends to commence the business in provision of social influencers agency service.

Recently, an indirectly non-wholly owned subsidiary of the Group and TikTok have entered into an agency service agreement (the “**TikTok Agreement**”), pursuant to which the Group shall provide agency services to TikTok, including but not limited to soliciting and procuring social influencers or talents to live stream on the TikTok platform, and shall be entitled to performance-based service fees.

TikTok is a popular video-sharing and live streaming social media platform with over 1 billion users. The Group plans to, through the TikTok platform, promote the online sales of the lingerie and its accessories of the Group by using short videos or livestreaming.

Taking into account the prosperity of social media and live streaming in the mainland China and the rest of the world, the Board believes that the TikTok Agreement would be a valuable opportunity for the Group to establish new sales and marketing channel by utilising new media platform and broaden its income instream through “live selling”, and ultimately enhance value for the Shareholders. The Board is of the view that entering into the TikTok Agreement is in the interests of the Company and the Shareholders as a whole.

The Company will make further announcement(s) updating the business development of the Group as and when appropriate.

By order of the Board
Ocean Star Technology Group Limited
Tam Chak Chi
Executive Director

Hong Kong, 14 January 2022

As at the date of this announcement, the executive Directors are Mr. Tam Chak Chi and Mr. Xu Xue; and the independent non-executive Directors are Mr. Lai Kim Fung, Mr. Tang Yiu Kay and Mr. Tong Zhu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and will also be published on the Company’s website at www.bodibra.com.