

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WEALTH GLORY HOLDINGS LIMITED

富譽控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8269)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Reference is made to the annual report for the year ended 31 March 2021 (the “**Annual Report**”) of Wealth Glory Holdings Limited (the “**Company**”, and its subsidiaries, the “**Group**”). Unless otherwise defined or the context otherwise requires, capitalised terms used herein shall bear the same meaning as those defined in the Annual Report.

The board of directors (the “**Board**”) of the Company wishes to provide additional information on the Use Of Proceeds.

USE OF PROCEEDS

The Company would like to provide information on the use of proceeds as follow:

	Nature	Original intended use of proceeds stated in circular dated 30 September 2020 <i>HK\$'million</i>	Actual use of proceeds as at the date of this announcement <i>HK\$'million</i>	Remaining balance <i>HK\$'million</i>	Progress	Expected timeline
Rights Issue	Repayment of bond and other borrowings	13.1	13.1	–	Used as intended	–
	Expansion of sales channels	9.7	3.0	6.7	Used as intended and the remaining balance unchanged with the original plan	End of the financial year ended 2022
	Development of new merchandises and other consumer products	4.4	3.5	0.9	Used as intended and the remaining balance unchanged with the original plan	End of the financial year ended 2022
	Marketing activities and use of third-party intellectual properties	4.0	4.0	–	Used as intended	–
	General working capital	7.9	5.4	2.5	Used as intended and the remaining balance unchanged with the original plan	End of the financial year ended 2022
		<u>39.1</u>	<u>29.0</u>	<u>10.1</u>		

By Order of the Board
Wealth Glory Holdings Limited
Tse Sing Yu
Executive Director

Hong Kong, 17 January 2022

As at the date of this announcement, the Board comprises five Directors, including two executive Directors, namely, Ms. Lin Su and Mr. Tse Sing Yu and three independent non-executive Directors, namely, Mr. Tam Chak Chi, Mr. Liu Yongsheng and Mr. Chan Ka Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for seven days from the date of its publication and on the website of the Company at www.wealthglory.com.