

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CL GROUP (HOLDINGS) LIMITED

昌利（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8098)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Reference is made to the annual report of CL Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 March 2021 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report.

The Board would like to provide the following revised information under the heading “Significant Investment” in the “MANAGEMENT DISCUSSION AND ANALYSIS” section on page 9 of the Annual Report, as required under GEM Rules 18.41:

Significant Investment

As at 31 March 2021, there was no significant investment held by the Group save as follows:

Name of investee company	Number of shares held	Percentage of interest held	Cost	Fair value	Accumulated unrealized gain arising on revaluation	Change in fair value
			HK\$	HK\$	HK\$	HK\$
Huasheng International Holding Limited (“Huasheng”)	29,322,000	0.8%	6,450,840	24,337,260	17,886,420	8,210,160

Huasheng was incorporated in the Cayman Islands with limited liability and its shares are listed on Main Board of the Hong Kong Stock Exchange (stock code: 1323). The principal activities of Huasheng and its subsidiaries include production and sales of ready-mixed commercial concrete.

As at 31 March 2021, the fair value of this investment amounted to approximately HK\$24,337,260 which accounted for approximately 8.5% of the total assets of the Group. The Group's investment strategy for this investment is for long-term capital appreciation.

The Board confirmed that the above supplemental information does not affect other information contained in the Annual Report.

By Order of the Board of
CL Group (Holdings) Limited
Kwok Kin Chung
Executive Director

Hong Kong, 18 January 2022

The Directors of the Company as at the date of this announcement are:-

Executive Directors:

Mr. Kwok Kin Chung (Chief Executive Officer)

Mr. Lau Kin Hon

Ms. Yu Linda

Independent non-executive Directors:

Mr. Poon Wing Chuen

Mr. Wang Rongqian

Mr. Hu Chao

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM Website at www.hkgem.com for 7 days from the date of its posting, the Stock Exchange at www.hkexnews.hk and on the Company's website at www.cheongleesec.com.hk