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HON CORPORATION LIMITED
中國大健康建設產業有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8259)

**(1) APPOINTMENT OF EXECUTIVE DIRECTORS AND
INDEPENDENT NON-EXECUTIVE DIRECTORS;
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND
(3) CHANGE OF AUTHORIZED REPRESENTATIVE**

The Board hereby announces the following changes to the Board, with effect from 20 January 2022:

1. Mr. Chen Siqing has been appointed as an executive Director, chairman of the Board and an authorized representative of the Company;
2. Mr. Hon Fung has been appointed as an executive Director, an authorized representative and the compliance officer of the Company;
3. Mr. Chow Yun Cheung has been appointed as an independent non-executive Director, as well as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee;
4. Mr. Wong Kai Hing has been appointed as an independent non-executive Director, chairman of the Audit Committee, as well as a member of each of the Remuneration Committee and the Nomination Committee; and
5. Ms. Luk Huen Ling Claire has been appointed as the chairman of each of the Remuneration Committee and the Nomination Committee, as well as a member of the Audit Committee.

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Hon Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 20 January 2022, (i) Mr. Chen Siqing (“**Mr. Chen**”) has been appointed as an executive Director, chairman of the Board and an authorized representative of the Company (the “**Authorized Representative**”) pursuant to Rule 5.24 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”); and (ii) Mr. Hon Fung (“**Mr. Hon**”) has been appointed as an executive Director, an Authorized Representative and the compliance officer of the Company.

The biographical details of Mr. Chen is set out as follows:

Mr. Chen, aged 30, possesses work experience in various industries including real estate management, wine sales and administrative management. He was employed as the deputy general manager of Luzhou Shengshi Fangdichan Kaifa Limited* (瀘州盛世房地產開發有限公司), a real estate company, from 2014 to 2015 and was responsible for real estate construction planning and sales planning. He later on joined Sichuan Luzhou Jiangquan Jiuye Limited* (四川省瀘州江泉酒業有限公司), a company engaging in wine trading, from 2015 to 2016 as general manager of sales department and was responsible for wine sales planning. During 2017 to 2021, he was appointed as the administrative director of Shenzhen Hongji Taifu Zichan Guanli Limited* (深圳市泓基泰富資產管理有限公司), an asset management company, and was responsible for managing administrative and financial matters.

Mr. Chen completed the adult higher education in Real Estate Management and Evaluation* (房地產經營與估價) from University of Electronic Science and Technology* (電子科技大學) of China.

As at the date of this announcement, Mr. Chen is interested in 8,116,000 shares of the Company, representing approximately 1.2% of the issued share capital of the Company.

The biographical details of Mr. Hon is set out as follows:

Mr. Hon, aged 47, has over 20-year of experience in advising numerous listed companies in terms of corporate strategy. He is the director of Shanghai Shihua Information Technology Service Co., Ltd. (NEEQ stock code: 837778), a company providing services on investor relationship and brand management and listed on National Equities Exchange And Quotations, since March 2019. He was employed as the senior vice president of Christensen International Limited, a service provider for investor relation management, from 2005 to 2011. He is also the managing director of Financial PR (HK) Limited, a company which principally provides financial public relations and related services, since 2012.

Mr. Hon obtained a bachelor degree in Business Studies from the College of Business at the City University of Hong Kong.

Each of Mr. Chen and Mr. Hon has entered into a letter of appointment with the Company for an initial term of three years from 20 January 2022, which may be terminated any either party in accordance with the term of their appointment letters. Mr. Chen and Mr. Hon are each entitled to a director's fee in the amount of HK\$300,000 per annum, which was determined by the Board with reference to their experience, duties and responsibility undertaken with the Company and prevailing market conditions. Mr. Chen and Mr. Hon are subject to re-election or retirement by rotation at the general meetings of the Company pursuant to the articles of association of the Company.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Chen and Mr. Hon do not hold any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Chen and Mr. Hon do not hold any other position in the Company or members of the Group; (iii) Mr. Chen and Mr. Hon do not have any relationship with any Directors, senior management, substantial or controlling shareholders of

* For identification purposes only

the Company (having the meaning ascribed to it under the GEM Listing Rules); (iv) Mr. Chen and Mr. Hon are not interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”); and (v) there is no other information that need to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules nor any other matters that ought to be brought to the attention of the shareholders of the Company (the “Shareholders”) in relation to the appointment of Mr. Chen and Mr. Hon.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that (i) Mr. Chow Yun Cheung (“**Mr. Chow**”) has been appointed as an independent non-executive Director, as well as a member of each of audit committee (the “**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”) and nomination committee (the “**Nomination Committee**”) of the Board with effect from 20 January 2022; and (ii) Mr. Wong Kai Hing (“**Mr. Wong**”) has been appointed as an independent non-executive Director, chairman of the Audit Committee, as well as a member of each of the Remuneration Committee and the Nomination Committee with effect from 20 January 2022.

The biographical details of Mr. Chow is set out as follows:

Mr. Chow, aged 42, has over 20 years of work experience in matters including accounting, compliance of listed companies, corporate finance and mergers and acquisitions. Mr. Chow was an audit manager at KPMG and was a vice president of corporate finance at Chung Tai Printing (China) Co., Ltd. He is an independent non-executive director of Echo International Holdings Group Limited (stock code: 8218), a listed company on GEM of the Stock Exchange since January 2021, and Moody Technology Holdings Limited (stock code: 1400), a listed company listed on the Main Board of the Stock Exchange since August 2019. He is also a non-independent non-executive director of Industronics Berhad (stock code: 9393) since February 2018, the issued shares of which are listed on the main market of the Bursa Malaysia Securities Berhad.

Mr. Chow graduated from The Chinese University of Hong Kong as a bachelor of Business Administration majoring in Professional Accountancy in 2001. He has become a member of Hong Kong Institute of Certified Public Accountants since 2005.

The biographical details of Mr. Wong is set out as follows:

Mr. Wong, aged 46, has over 20 years of work experience in finance and accounting in various Hong Kong listed companies and over 10 years working experience in company secretarial matters of Hong Kong listed companies. Mr. Wong is currently working as the company secretary of E-star Commercial Management Company Limited (Stock code: 6668), a company listed on Main Board of the Stock Exchange since December 2019. He is an independent non-executive director of Tempus Holdings Limited (stock code: 6880) and Grown Up Group Investment Holdings Limited (stock code: 1842), companies listed on the Main Board of the Stock Exchange, since November 2019 and April 2021 respectively. He concurrently worked as the chief financial officer and company secretary for both Xiwang Property Holdings Company Limited (stock code: 2088) and Xiwang Special Steel Company Limited (stock code: 1266) from November 2015 to October 2019.

Mr. Wong obtained a bachelor degree in Professional Accountancy and a Master of Business Administration from The Chinese University of Hong Kong. He has become a member of Hong Kong Institute of Certified Public Accountants since 2000, and has become a chartered financial analyst since 2003.

Each of Mr. Chow and Mr. Wong has entered into a letter of appointment with the Company for an initial term of three years from 20 January 2022, which may be terminated by either party in accordance with the term of their appointment letters. Mr. Chow and Mr. Wong are each entitled to a director's fee in the amount of HK\$180,000 per annum, which was determined by the Board with reference to their experience, duties and responsibility undertaken with the Company and prevailing market conditions. Mr. Chow and Mr. Wong are subject to re-election or retirement by the rotation at the general meetings of the Company pursuant to the articles of association of the Company.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Chow and Mr. Wong do not hold any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Chow and Mr. Wong do not hold any other position in the Company or members of the Group; (iii) Mr. Chow and Mr. Wong do not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the GEM Listing Rules; (iv) Mr. Chow and Mr. Wong are not interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO; (v) there is no other information that need to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules nor any other matters that ought to be brought to the attention of the Shareholders in relation to the appointment of Mr. Chow and Mr. Wong as the independent non-executive Directors; and (vi) each of Mr. Chow and Mr. Wong has confirmed that he meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 20 January 2022:

- (a) Mr. Chow has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee;
- (b) Ms. Luk Huen Ling Claire has been appointed as the chairman of each of the Remuneration Committee and the Nomination Committee, as well as a member of the Audit Committee; and
- (c) Mr. Wong has been appointed as the chairman of the Audit Committee, as well as a member of each of the Remuneration Committee and the Nomination Committee.

CHANGE OF AUTHORIZED REPRESENTATIVE

The Board announces that Mr. Cheng Hei Chung Bernard will cease to be the Authorized Representative with effect from 20 January 2022 and remain as the company secretary of the Company.

The Board further announces that Mr. Chen and Mr. Hon have been appointed as the Authorized Representatives with effect from 20 January 2022.

The Board would like to take this opportunity to express its warm welcome to Mr. Chen, Mr. Chow, Mr. Hon and Mr. Wong for joining the Company.

COMPLIANCE WITH THE GEM LISTING RULES

Following the appointment of Mr. Chen, Mr. Chow, Mr. Hon and Mr. Wong, and the change of composition of the Audit Committee, the Remuneration Committee and the Nomination Committee, the Company has fully complied with the requirements under Rules 5.05(1), 5.05(2), 5.19, 5.24, 5.28 and 5.34 of the GEM Listing Rules and Code Provision A.5.1 of the Corporate Governance Code as set out in Appendix 15 to the GEM Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2021, and will remain suspended until further notice pending, among other matters, the finalisation of the 2020 Annual Results of the Company.

By order of the Board
Hon Corporation Limited
Hon Fung
Executive Director

Hong Kong, 20 January 2022

As at the date of this announcement, the executive Directors are Mr. Chen Siqing and Mr. Hon Fung, and the independent non-executive Directors are Mr. Chow Yun Cheung, Ms. Luk Huen Ling Claire and Mr. Wong Kai Hing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the GEM Exchange at <http://www.hkgem.com> for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at www.irasia.com/listco/hk/honcorp.