

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DADI INTERNATIONAL GROUP LIMITED

大地國際集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8130)

PROFIT WARNING

This announcement is made by Dadi International Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders and potential investors of the Company that, based on a preliminary review and assessment of the unaudited management accounts of the Group by the management for the nine months ended 31 December 2021 and information currently available, it is expected that the Group will record a loss for the period of approximately HK\$60.0 million and a loss for the period attributable to owners of the Company of approximately HK\$40.0 million, as compared to a profit of HK\$12.0 million and a loss of HK\$8.1 million for corresponding period in 2020, respectively.

The loss for the nine months ended 31 December 2021 was mainly attributable to a significant period-to-period decrease in the revenue of the Group generated from the book publication, purchase and distribution segment stemming from the impact of the COVID-19 pandemic. With the continued sporadic outbreak of COVID-19 confirmed cases in various regions in the PRC as a result of the evolution of the COVID-19 variants, an overall slowdown of business activities along the industry chain led to a tightened cash flow and, in turn, a generalised delay in the settlement of payments and receivables among various industry participants. The Group, adopting its prudent capital management perspective, had to continue with its approach to temporarily ease the pace of its operations in this business segment. Meanwhile, the Group had been strengthening its effort to recoup the outstanding receivables from certain downstream distributors as its ongoing commitment to maintain its liquidity and financial position to facilitate its business operations and development.

The Group’s environmental protection business continued to maintain a steady development since its commencement in early 2021. The Group recorded a period-to-period decrease in its administrative expenses and finance costs due to its cost saving effort in light of the general business environment. Nevertheless, the net effect of the above remained to be an overall loss position of the Group for the nine months ended 31 December 2021.

As the Company is still in the process of preparing and finalising the third quarterly results of the Group for the nine months ended 31 December 2021 (the “**Third Quarterly Results**”), the information contained in this announcement is based on information currently available to the Group and after preliminary review and assessment of the unaudited management accounts of the Group by the management, and the same has not been reviewed nor audited by the Company’s independent auditors or the audit committee of the Company. Details of the financial information of the Group will be disclosed in the Third Quarterly Results announcement which is to be published on 8 February 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Dadi International Group Limited
FU Yuanhong
Chairman

Hong Kong, 24 January 2022

As at the date of this announcement, the Board comprises of three executive Directors, namely Mr. Qu Zhongrang, Mr. Fu Yuanhong and Mr. Wu Xiaoming, two non-executive Directors, namely Mr. Ju Mengjun and Mr. Zhang Xiongfeng, and three independent non-executive Directors, namely Dr. Zhang Wei, Mr. Law Yui Lun and Dr. Jin Lizuo.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the day of its posting and the Company’s website at <http://www.dadi-international.com.hk>.