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HATCHER GROUP LIMITED

亦辰集團有限公司 *

(formerly known as VBG International Holdings Limited 建泉國際控股有限公司*)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8365)

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR;
(2) RESIGNATION OF CHAIRMAN;
(3) APPOINTMENT OF EXECUTIVE CHAIRMAN;
(4) APPOINTMENT OF VICE CHAIRMAN; AND
(5) APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board announces that:

- (1) Mr. Li Man Keung Edwin (“**Mr. Li**”) has been appointed as an executive Director with effect from 25 January 2022;
- (2) Mr. Hui Ringo Wing Kun (“**Mr. Hui**”), an executive Director as at the date of this announcement, has resigned as Chairman of the Board with effect from 25 January 2022. Mr. Hui will continue to be an executive Director after his resignation as Chairman of the Board;
- (3) Mr. Li has been appointed as Executive Chairman of the Board with effect from 25 January 2022;
- (4) Mr. Yeung Chun Yue David (“**Mr. Yeung**”), an executive Director as at the date of this announcement, has been appointed as Vice Chairman of the Board with effect from 25 January 2022; and
- (5) Mr. Hui has been appointed as Chief Executive Officer of the Group with effect from 25 January 2022.

The board (the “**Board**”) of directors (the “**Directors**”) of Hatcher Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following appointments and changes to the Board and senior position of the Group with effect from 25 January 2022.

Appointment of Mr. Li as executive Director

Mr. Li has been appointed as an executive Director with effect from 25 January 2022.

Resignation of Mr. Hui as Chairman of the Board

Mr. Hui, an executive Director as at the date of this announcement, has resigned as Chairman of the Board with effect from 25 January 2022. Mr. Hui will continue to be an executive Director after his resignation as Chairman of the Board.

Mr. Hui has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in connection with his resignation as Chairman of the Board.

Appointment of Mr. Li as Executive Chairman of the Board

Mr. Li has been appointed as Executive Chairman of the Board with effect from 25 January 2022.

Appointment of Mr. Yeung as Vice Chairman of the Board

Mr. Yeung Chun Yue David, an executive Director as at the date of this announcement, has been appointed as Vice Chairman of the Board with effect from 25 January 2022.

Appointment of Mr. Hui as Chief Executive Officer of the Group

Mr. Hui has been appointed as Chief Executive Officer of the Group with effect from 25 January 2022.

Biography of Mr. Li

Mr. Li, aged 53, obtained his diploma of Mechanical Engineering Technician – Drafting Design and diploma of Electro-Mechanical Engineering Technician from Humber College Institute of Technology and Advanced Learning in Canada in 1990 and 1991, respectively. Since 1991, he has been a director of Kwoon Kwen Metal Ware Company Limited, a company incorporated in Hong Kong, which is principally engaged in manufacturing of small metal parts, power tools and machinery parts. He has also been a director of Kwoon Kwen Ying Enterprises Limited since 1994, a company incorporated in Hong Kong, which is principally engaged in the business of property development.

Mr. Li has been an executive director of Cornerstone Technologies Holdings Limited (a company listed on GEM of the Stock Exchange, stock code: 8391) since 24 August 2020.

Mr. Li’s appointment as executive Director

The term of Mr. Li’s appointment as executive Director is 3 years commencing from 25 January 2022, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the Company’s articles of association, Mr. Li will hold office until the annual general meeting of the Company for the year ending 30 September 2022 and will then be eligible for re-election at such meeting. Mr. Li will be entitled to a director’s fee of HK\$120,000 per annum, as recommended by the Remuneration Committee of the Company and determined by the Board with reference to prevailing market condition and his experience, duties and responsibility with the Company.

As at the date of this announcement, Mr. Li is interested in an aggregate of 116,870,000 shares of the Company, representing approximately 19.60% of the issued share capital of the Company.

Mr. Li's disclosure of interests

Save as disclosed above, as at the date of this announcement, Mr. Li:

- (i) does not hold any other positions with the Company or its subsidiaries;
- (ii) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company; and
- (iii) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications.

There is no matter relating to Mr. Li's appointment as executive Director that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

By Order of the Board
Hatcher Group Limited
Hui Ringo Wing Kun
Executive Director

Hong Kong, 25 January 2022

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Li Man Keung Edwin (*Executive Chairman*)

Mr. Hui Ringo Wing Kun

Mr. Yeung Chun Yue David (*Vice Chairman*)

Independent Non-executive Directors:

Mr. William Robert Majcher

Mr. Ho Lik Kwan Luke

Mr. Lau Pak Kin Patric

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company's website at www.vbg-group.com.

** for identification purpose only*