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ZZ TECHNOLOGY GROUP COMPANY LIMITED

中植科技集團股份有限公司

*(formerly known as Zhongjin Technology Services Group Company Limited 中金科技服務集團股份有限公司)
(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 08295)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by ZZ Technology Group Company Limited 中植科技集團股份有限公司 (the “**Company**” together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provision (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the latest available financial information of the Group, the Group expects to record a net profit attributable to owners of the Company of approximately RMB58 million for the nine months ended 31 December 2021 (the “**Period**”) as compared to that of approximately RMB7.6 million recorded in the corresponding period in the preceding year.

The increase in profit was mainly attributable to the profit generated from KingNine Holdings Limited (“**KingNine**”) and its subsidiaries (collectively, the “**KingNine Group**”) during the Period after the completion of the acquisition of KingNine Group (the “**Acquisition**”) took place on 15 October 2020. Following the completion of the Acquisition, KingNine has become a wholly-owned subsidiary of the Company and the financial results, assets and liabilities of the KingNine Group have been consolidated into the consolidated financial statements of the Company. Please refer to the Company’s announcements dated 19 August 2019, 10 September 2020 and 15 October 2020, and the Company’s circular dated 18 September 2020 for further details of the Acquisition.

As the Group is still in the process of finalising its unaudited consolidated results for the Period, the information contained in this announcement represents only a preliminary assessment by the Company's management of the information currently available to it including but not limited to the unaudited draft consolidated management accounts of the Group for the Period, which have not been audited by the auditors of the Company nor reviewed by the audit committee of the Company as at the date of this announcement and is subject to possible adjustments upon further review.

Shareholders and potential investors of the Company are advised to refer to the details of the third quarterly results announcement of the Company for the Period, which is expected to be announced on 11 February 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board
ZZ Technology Group Company Limited
中植科技集團股份有限公司
NIU Zhanbin
Chairman

Hong Kong, 28 January 2022

As at the date of this announcement, the executive Directors are Mr. NIU Zhanbin (Chairman), Mr. JIANG Yulin (Chief Executive Officer) and Mr. WU Hui (Chief Operating Officer); and the independent non-executive Directors are Mr. Stephen MARKSCHEID, Mr. ZHANG Weidong and Mr. ZENG Liang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of GEM at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.zztech-group.com.