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Sino Vision Worldwide Holdings Limited
新維國際控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8086)

**RESIGNATION OF CHAIRMAN OF THE BOARD AND
EXECUTIVE DIRECTOR
APPOINTMENT OF EXECUTIVE DIRECTOR
CHANGES IN COMPOSITION OF NOMINATION COMMITTEE
CHANGE OF AUTHORISED REPRESENTATIVE AND
COMPLIANCE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Sino Vision Worldwide Holdings Limited (the “**Company**”) hereby announces that with effect from 28 January 2022:

- (1) Mr. Lo Pak Ho (盧柏浩) (“**Mr. Lo**”) has resigned as (i) an executive Director, (ii) the chairman of the Board (the “**Chairman**”), (iii) the chairman of the nomination committee of the Company, (iv) an authorised representative of the Company (“**Authorised Representative**”) under Rule 5.24 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), (v) the compliance officer of the Company under the Rule 5.19 of the GEM Listing Rules (the “**Compliance Officer**”), and (vi) the authorised representative of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) due to his other business commitments;
- (2) Mr. Lai Kin Kong, Nelson (黎建江先生) (“**Mr. Lai**”), who is currently serving as a director of the Sino Vision Zenecom International Limited (牽你康新維國際有限公司) (“**Zenecom**”), a non-wholly-owned subsidiary of the Company, has been appointed as (i) an executive Director, (ii) a member of the nomination committee of the Company, (iii) the Authorised Representative, (iv) the Compliance Officer, and (v) the authorised representative of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN, CHAIRMAN OF THE NOMINATION COMMITTEE, AUTHORISED REPRESENTATIVE, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE UNDER THE COMPANIES ORDINANCE (CHAPTER 622 OF THE LAWS OF HONG KONG)

On 28 January 2022, Mr. Lo tendered his resignation as an executive Director, the Chairman, the chairman of the nomination committee of the Company, the Authorised Representative, the Compliance Officer, and the authorised representative of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with immediate effect. Mr. Lo remains as the director of certain subsidiaries of the Company.

Mr. Lo confirmed that his resignation was due to his other business commitments, and that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange. The Board would like to take this opportunity to thank Mr. Lo for his contribution to the Company during his term of service.

Further announcement will be made by the Company in relation to the appointment of the Chairman as and when appropriate.

APPOINTMENT OF EXECUTIVE DIRECTOR, MEMBER OF THE NOMINATION COMMITTEE, AUTHORISED REPRESENTATIVE, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE UNDER THE COMPANIES ORDINANCE (CHAPTER 622 OF THE LAWS OF HONG KONG)

Mr. Lai, aged 46, finished his secondary education at Solomon College (formerly known as Solomon Institute), Edmonton A.B. Canada in 1998. He started his career as a RFID mesh structuring specialist in the information technology sector. Then he develops his career in a board range of industries in sales and management. Prior to joining Zenecom, he also gained management experience in other listed company at subsidiary level. Currently, he has extensive experience in the sales, management and strategic planning role for over 19 years.

He joined Zenecom in April 2021 as a director, and he is responsible for the daily management of the subsidiary. Between November 2017 and March 2021, he worked for Zuverlassig (PRC) Enterprises Ltd (信唯動力企業有限公司) in the capacity of Chief Strategy Officer, and was mainly responsible for strategic planning and development of corporate visions. Between May 2014 and June 2016, he worked for Global Mining Engineer Inc. (環球礦業工程有限公司) in the capacity of Sale and Marketing Manager, and was mainly responsible for the sale and marketing business. Between November 2012 to May 2014, he worked for World Grace Enterprises Ltd (世悅企業有限公司), and was mainly responsible for strategic planning and development of corporate visions.

Mr. Lai has entered into a service contract with the Company for an initial term of two years from 28 January 2022 to 27 January 2024 (both dates inclusive). He is entitled to receive a monthly director's fee of HK\$80,000 which has been determined by the Board and the remuneration committee with reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. Mr. Lai is subject to retirement by rotation and re-election and other related provisions as stipulated in the bye-laws of the Company and the GEM Listing Rules.

Save as disclosed above, to the best knowledge of the Directors, as of the date of this announcement, Mr. Lai:

- (1) has not held any directorships in any listed public companies in the last three years and does not have any relationship with any Director, senior management, supervisor or substantial or controlling shareholder of the Company;
- (2) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (3) does not hold any other position in the Company or any of its subsidiaries; and
- (4) has no other information that is required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointments.

Taking into consideration of Mr. Lai's background and qualifications, the Directors (including the independent non-executive Directors) consider that Mr. Lai is suitable to act as (i) an executive Director pursuant to Rules 5.01 and 5.02 of the GEM Listing Rules, (ii) a member of the nomination committee of the Company, (iii) the Authorised Representative, (iv) the Compliance Officer, and (v) the authorised representative of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

The Board would like to take this opportunity to extend its warmest welcome to Mr. Lai joining the Board.

CHANGES IN COMPOSITION OF NOMINATION COMMITTEE

On 28 January 2022, the Board resolved that, with immediate effect: (1) Mr. Lo ceased to be the chairman of the nomination committee of the Company; (2) Mr. Chiam Tat Yiu, an independent non-executive Director, was redesignated as the chairman of the nomination committee of the Company; and (3) Mr. Lai was appointed as a member of the nomination committee of the Company.

For and on behalf of the Board
Sino Vision Worldwide Holdings Limited
Lai Kin Kong Nelson
Executive Director

Hong Kong, 28 January 2022

As at the date of this announcement, the executive Directors are Mr. Bai Long, Mr. Huang Qing and Mr. Lai Kin Kong Nelson; and the independent non-executive Directors Mr. Chiam Tat Yiu and Ms. Xu Yilei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.sinovisionworldwide.com>.