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VINCO FINANCIAL GROUP LIMITED
域高金融集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 8340)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 28 January 2022:

- (i) Mr. Lee Wing Lun has resigned as an independent non-executive Director, a member of the Nomination Committee and the chairman of the Audit Committee and the Remuneration Committee; and
- (ii) Ms. Lau Mei Suet has been appointed as an independent non-executive Director, a member of the Nomination Committee and the chairlady of the Audit Committee and the Remuneration Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Vinco Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 28 January 2022, Mr. Lee Wing Lun (“**Mr. Lee**”) has resigned as an independent non-executive Director and ceased to be a member of the nomination committee (the “**Nomination Committee**”) and the chairman of the audit committee (the “**Audit Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board so as to allow him to devote more time for his personal commitments.

Mr. Lee has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Lee for his valuable contributions to the Company during his tenure of service as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that, with effect from 28 January 2022, Ms. Lau Mei Suet (“**Ms. Lau**”) has been appointed as an independent non-executive Director, a member of the Nomination Committee and the chairlady of the Audit Committee and the Remuneration Committee.

The biographical details of Ms. Lau are as follows:

Ms. Lau, aged 35, has over 12 years of experience and extensive knowledge in the fields of auditing, accounting and taxation. Ms. Lau has obtained a bachelor’s degree of business administration with a major in accountancy and a minor in financial services from The Hong Kong Polytechnic University in October 2009. She started to be a member of the Hong Kong Institute of Certified Public Accountants in 2014 and is currently registered as a practising member. She has been in charge of different account and audit engagements in Hong Kong. She also worked in well-known accounting firms and held senior financial position in a listed company and private sector.

Ms. Lau has entered into a letter of appointment as an independent non-executive Director with the Company for an initial term of three years commencing from 28 January 2022 unless terminated by not less than one month’s prior notice in writing served by either party to the other. Ms. Lau is subject to retirement by rotation and re-election at general meetings in accordance with the articles of association of the Company. In particular, Ms. Lau, as appointed by the Board to fill a casual vacancy shall hold office until the first general meeting of the Company and will be entitled to offer herself for re-election at such meeting. Ms. Lau is entitled to an annual director’s fee of HK\$120,000, which was determined by the Board with reference to her experience, duties and responsibilities in the Company, the current market rate and the Group’s remuneration policy.

Ms. Lau has confirmed that she meets the independence criteria as set out in Rule 5.09 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of the Stock Exchange.

Save as disclosed herein, as at the date of this announcement, (i) Ms. Lau does not hold any other position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it under the GEM Listing Rules) of the Company; (ii) Ms. Lau has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; (iii) Ms. Lau does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong); and (iv) there is no other information relating to the appointment of Ms. Lau that needs to be brought to the attention to the Shareholders nor is there any information relating to the appointment of Ms. Lau that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules.

The Company would like to take this opportunity to welcome Ms. Lau for joining the Board.

By order of the Board
Vinco Financial Group Limited
Lee Chun Wai
Chairman and Executive Director

Hong Kong, 28 January 2022

As at the date hereof, the executive Directors are Mr. Lee Chun Wai, Mr. Lam Yick Hing and Dr. Leung Kin Cheong Laurent; and the independent non-executive Directors are Mr. Choi Tak Fai, Ms. Lee Pui Ching and Ms. Lau Mei Suet.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Listed Company Announcement" page for at least 7 days from the date of its posting and on the website at <http://www.hklistco.com/8340>.