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SANBASE CORPORATION LIMITED

莊皇集團公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8501)

**APPOINTMENT OF CHAIRMAN OF THE REMUNERATION
COMMITTEE**

Reference is made to the announcement of Sanbase Corporation Limited (the “**Company**”) dated 8 November 2021 (the “**Announcement**”) in relation to the resignation of Mr. Chan Chi Kwong, Dickson as an independent non-executive Director of the Company (the “**INED**”), the chairman of the remuneration committee (“**Remuneration Committee**”), and a member of each of the audit committee and the nomination committee of the Company with effect from 30 November 2021. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board of the Company announces that Mr. Cheung Chi Man, Dennis (“**Mr. Cheung**”), an INED and the chairman of the audit committee of the Company, has been appointed as the chairman of the Remuneration Committee (the “**Appointment**”) with effect from 28 January 2022. Following the Appointment, the Company has met the requirement pursuant to the Rule 5.34 of the GEM Listing Rules.

In order to comply with Rules 5.05(1) and 5.28 of the GEM Listing Rules, the Company is endeavoring to identify a suitable candidate to fill up the vacancy as soon as practicable and in any event within three months from 30 November 2021 as prescribed under Rules 5.06 and 5.33 of the GEM Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board of
Sanbase Corporation Limited
Wong Sai Chuen
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 28 January 2022

As at the date of this announcement, the Board comprises Mr. Wong Sai Chuen (Chairman and Chief Executive Officer), Mr. Wong Kin Kei (Chief Operating Officer), Ms. Hui Man Yee Maggie and Dr. Sung Tak Wing Leo being the executive Directors; and Mr. Cheung Chi Man Dennis and Mr. Chan Charles Cham Chuen being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at www.sclhk.com.