BAR PACIFIC GROUP HOLDINGS LIMITED
太平洋酒吧集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8432)

POSITIVE PROFIT ALERT

This announcement is made by Bar Pacific Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Company, the Group is expected to record a net profit of not less than HK$2.5 million for the nine months ended 31 December 2021 (the "**Reporting Period**") as compared to a net loss of approximately HK$4.3 million for the nine months ended 31 December 2020.

The expected net profit for the Reporting Period was primarily attributable to the significant recovery of the revenue for the three months ended 31 December 2021 reaching approximately HK$44.7 million for the three months ended 31 December 2021, which was comparable to the revenue approximately HK$19.4 million for the three months ended 31 December 2020 before the spreading of the novel coronavirus (COVID-19) disease.

The Company is in the process of finalising the consolidated financial results of the Group for the Reporting Period. The information contained in this announcement is only based on the latest unaudited consolidated management accounts prepared by the management of the Group for the Reporting Period and is not based on any figures or information audited or reviewed by the Company's auditors or audit committee. Therefore, the above information is subject to adjustments and may be different from the unaudited third quarterly results of the Group for the Reporting Period.

Shareholders and potential investors are advised to read carefully the unaudited third quarterly results announcement of the Company for the Reporting Period which is expected to be announced on or before 10 February 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Bar Pacific Group Holdings Limited
Tse Ying Sin Eva
Chairlady, Chief Executive Officer and Executive Director

Hong Kong, 4 February 2022

As at the date of this announcement, the executive Directors are Ms. Tse Ying Sin Eva (Chairlady and Chief Executive Officer), Ms. Chan Ching Mandy and Ms. Chan Tsz Tung; and the independent non-executive Directors are Mr. Chan Chun Yeung Darren, Mr. Chin Chun Wing, Mr. Tang Wing Lam David and Mr. Yung Wai Kei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.barpacific.com.hk.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.