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KNK Holdings Limited
中國卓銀國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8039)

POSITIVE PROFIT ALERT

This announcement is made by KNK Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited ("**GEM Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company ("**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Company and the preliminary review of the latest unaudited consolidated management accounts of the Group for the nine months ended 31 December 2021 (the "**Period**"), the Group is expected to record a profit of approximately HK$1.4 million attributable to the owners of the Company for the Period as compared to a loss of approximately HK$5.9 million for the nine months ended 31 December 2020.

Such turnaround in the operating results from loss to profit was mainly due to the improvement of profit margin and decrease in legal and professional fee for the Period.

The information contained in this announcement is only a preliminary assessment by the Group based on the latest unaudited consolidated management accounts of the Group for the Period, which have not been reviewed or audited by the independent external auditor of the Company and may be subject to necessary adjustments. The actual results of the Group for the nine months ended 31 December 2021 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the results announcement of the Company for the nine months ended 31 December 2021, which is expected to be published on 11 February 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
KNK Holdings Limited
Chung Yuk Lun
Executive Director & Company Secretary

Hong Kong, 8 February 2022

As at the date of this announcement, the executive Directors are Mr. Chung Yuk Lun and Mr. Cao Dayong; and the independent non-executive Directors are Ms. Lai Pik Chi, Peggy, Ms. Chan Yuk Chun and Ms. Mabel Lee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.knk.com.hk.