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## **Zheng Li Holdings Limited**

### **正力控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8283)**

## **CHANGE OF CO-CHAIRMAN, EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND CHANGE OF MEMBERS OF THE BOARD COMMITTEES**

### **(1) RESIGNATION OF CO-CHAIRMAN, EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, MEMBER OF THE REMUNERATION COMMITTEE, MEMBER OF THE NOMINATION COMMITTEE AND MEMBER OF THE RISK MANAGEMENT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Zheng Li Holdings Limited (the “**Company**”) announces that Mr. YAN Jianqiang (“**Mr. Yan**”) has resigned as the co-chairman of the Board, executive Director, chief executive officer of the Company (“**CEO**”) and a member of each of the remuneration committee of the Company (the “**Remuneration Committee**”), nomination committee of the Company (the “**Nomination Committee**”) and risk management committee of the Company (the “**Risk Management Committee**”) with effect from 9 February 2022 as he intended to focus on his other business commitment.

Mr. Yan has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yan for his contributions towards the Company during his tenures of office.

(2) **APPOINTMENT OF CO-CHAIRMAN, EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, MEMBER OF THE REMUNERATION COMMITTEE, MEMBER OF THE NOMINATION COMMITTEE AND MEMBER OF THE RISK MANAGEMENT COMMITTEE**

The Board further announces that Mr. WANG Lei (“**Mr. Wang**”) has been appointed as the co-chairman of the Board, executive Director, CEO and a member of each of the Remuneration Committee, Nomination Committee and the Risk Management Committee with effect from 9 February 2022.

The biographical details of Mr. Wang are set out below:

Mr. WANG Lei, aged 34, has more than seven years of management in companies engaged with online and technology businesses. From 2014 to 2015, he was the chief executive officer of Beijing Qiuyouquan Technology Company Limited\* (北京球友圈網路科技有限責任公司), mainly responsible for promoting online booking systems with respect to different sports activities. During the period from 2016 to 2017, Mr. Wang was the director of the car sharing department of Beijing Electric Vehicle Co., Ltd.\* (北京新能源汽車股份有限公司) and was responsible for the management and coordination of the online electric car sharing platform. Since 2017, Mr. Wang has become the general manager of Beijing Zhicai Technology Company Limited\* (北京智裁科技有限公司) and was responsible for the company’s overall management and researches on products (including but not limited to pre-packaged food and smart electrical appliances).

Mr. Wang graduated from Harbin University of Science and Technology and obtained a degree of bachelor of computer science and technology in 2007.

Mr. Wang has entered into a director service agreement (the “**Director Service Agreement**”) with the Company for an initial term of three years commencing from 9 February 2022 and subject to retirement by rotation and re-election at the annual general meeting of the Company. As set out in the Director Service Agreement, the annual remuneration of Mr. Wang as a Director is RMB240,000, which was determined by the Board on recommendation of the Remuneration Committee in accordance with his background, experience, qualifications, duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Wang does not have any interests in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”).

Save as disclosed above, as at the date of this announcement, Mr. Wang (i) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them in the GEM Listing Rules) of the Company nor any position in the Company or any of its subsidiaries; (iii) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (iv) has not held any other major appointments and professional qualifications.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Wang that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its welcome to Mr. Wang for joining to the Board.

By order of the Board  
**Zheng Li Holdings Limited**  
**Feng Wei**  
*Co-Chairman and Executive Director*

Hong Kong, 9 February 2022

*As at the date of this announcement, the executive Directors are Mr. WANG Lei, Mr. FENG Wei and Mr. CHUA Boon Hou (CAI Wenhao); the non-executive Director is Mr. WANG Bing; and the independent non-executive Directors are Mr. LEUNG Yiu Cho, Mr. CHEN Huichun and Mr. ZHAO Wei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at [www.zhengliholdings.com](http://www.zhengliholdings.com).*

\* For identification purpose only