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GSN CORPORATIONS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8242)

RESUMPTION GUIDANCE

This announcement is made by GSN Corporations Limited (the “**Company**”, collectively together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements of the Company dated 29 March 2021, 30 March 2021, 1 April 2021, 14 May 2021, 4 June 2021, 7 June 2021, 16 August 2021, 1 September 2021, 28 October 2021, 18 November 2021 and 27 January 2022 in relation to, among other things, inside information of the Company, in particular, delay in the publication of the outstanding financial results of the Group and suspension of trading (“**Inside Information Announcements**”); (ii) the announcement of the Company dated 17 June 2021 in relation to the Resumption Guidance issued by the Stock Exchange (“**Resumption Guidance Announcement**”); (iii) the announcement of the Company dated 30 June 2021 and 8 October 2021 in relation to quarterly update on suspension of trading (“**Quarterly Update Announcement**”) and (iv) the announcement of the Company dated 27 January 2022 in relation to, among others, resignation of independent non-executive director and change in the composition of the board committee, (together with the Inside Information Announcements, the Resumption Guidance Announcement and the Quarterly Update Announcement, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

RESUMPTION GUIDANCE

On 7 February 2022, the Company was further notified by the Stock Exchange of the following additional resumption guidance:

- Re-comply with GEM Listing Rules 5.05, 5.28, 5.34 and 5.36A.

The Stock Exchange indicated that it may modify the resumption guidance and/or give further guidance as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the Shares.

By order of the Board
GSN Corporations Limited
Gan Lin
Executive Director

Hong Kong, 9 February 2022

As at the date of this announcement, the executive director of the Company is Mr. Gan Lin; and the independent non-executive director of the Company is Mr. Chiu Yu Wang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and will be published on the website of the Company at www.newwesterngroup.com.hk.