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世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

PROFIT WARNING

The Board wishes to inform the Shareholders and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2021 and the information currently available to the Company, the unaudited consolidated net loss of the Group attributable to the owners of the Company for the nine months ended 31 December 2021 is expected to increase by not less than 40% as compared to the unaudited consolidated net loss of the Group attributable to the owners of the Company for the nine months ended 31 December 2020.

This announcement is made by Great World Company Holdings Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2021 and the information currently available to the Company, the unaudited consolidated net loss of the Group attributable to the owners of the Company for the nine months ended 31 December 2021 is expected to increase by not less than 40% as compared to the unaudited consolidated net loss of the Group attributable to the owners of the Company for the nine months ended 31 December 2020. The expected increase in unaudited consolidated net loss attributable to the owners of the Company is mainly due to, among others, the impact on increase in administrative and operating expenses, in particular on artificial intelligence research and development expenses, during the nine months ended 31 December 2021.

The information contained in this announcement is only based on preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2021 and the information currently available to the Company and is not based on any information or figures that have been audited or reviewed by the Company's auditors. It should be noted that the Company is still in the process of finalizing its third quarterly results for the nine months ended 31 December 2021 and the said results may be subject to further amendments. Shareholders and potential investors are advised to read carefully the Company's third quarterly results announcement for the nine months ended 31 December 2021, which is expected to be released on 14 February 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 11 February 2022

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Zhang Yanqiang, Mr. Gu Zhonghai and Mr. Zhao Xinyan; (ii) one non-executive director, namely Ms. Ng Mui King, Joky; and (iii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Mr. Jing Baoli.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the Company's website (<http://www.gwchl.com>).