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HANVEY GROUP HOLDINGS LIMITED

恆偉集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8219)

APPLICATIONS FOR THE RIGHTS SHARES AND NUMBER OF UNSUBSCRIBED RIGHTS SHARES AND NQS UNSOLD RIGHTS SHARES SUBJECT TO THE COMPENSATORY ARRANGEMENTS PURSUANT TO THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE

As at the Record Date, there was no Non-Qualifying Shareholder and therefore there was no NQS Unsold Rights Share. As at 4:00 p.m. on Tuesday, 15 February 2022, being the Latest Time for Acceptance, the Company had received eleven (11) valid acceptances for a total of 39,598,856 Rights Shares provisionally allotted under the Rights Issue (representing approximately 79.20% of the total number of Rights Shares offered under the Rights Issue). Accordingly, the Rights Issue was approximately 79.20% subscribed.

The remaining 10,401,144 Unsubscribed Rights Shares, representing approximately 20.80% of the total number of Rights Shares offered under the Rights Issue, will be subject to the Compensatory Arrangements.

Reference is made to the prospectus of HANVEY GROUP HOLDINGS LIMITED (the “**Company**”) dated 27 January 2022 (the “**Prospectus**”) in relation to the Rights Issue. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

APPLICATIONS FOR THE RIGHTS SHARES

The Board announces that (i) as at the Record Date, there was no Non-Qualifying Shareholder and therefore there was no NQS Unsold Rights Share; and (ii) as at 4:00 p.m. on Tuesday, 15 February 2022, being the Latest Time for Acceptance, the Company had received eleven (11) valid acceptances for a total of 39,598,856 Rights Shares (the “**Accepted Rights Shares**”) provisionally allotted under the Rights Issue (representing approximately 79.20% of the total number of Rights Shares offered under the Rights Issue). Accordingly, the Rights Issue was approximately 79.20% subscribed.

The remaining 10,401,144 Unsubscribed Rights Shares, representing approximately 20.80% of the total number of Rights Shares offered under the Rights Issue, will be subject to the Compensatory Arrangements.

THE COMPENSATORY ARRANGEMENTS

According to Rule 10.31(1)(b) of the GEM Listing Rules, the Company has made arrangements to dispose of 10,401,144 Unsubscribed Rights Shares by offering such Unsubscribed Rights Shares to independent placees for the benefit of the Shareholders to whom they were offered by way of the Rights Issue. It was disclosed in the Prospectus that the Company had entered into the Placing Agreement with the Placing Agent on 24 December 2021 in relation to the placing of the Unsubscribed Rights Shares during the Placing Period to independent placees on a best effort basis, and any premium over the Subscription Price for those Rights Shares that is realised will be paid to those No Action Shareholders on a pro-rata basis. The Placing Agent will, on a best effort basis, procure, between Wednesday, 23 February 2022 and, in any event, by not later than 4:00 p.m. on Friday, 25 February 2022, acquirers for all (or as many as possible) of those Unsubscribed Rights Shares.

Net Gain (if any) will be paid (without interest) to the relevant Qualifying Shareholders (or such persons who hold any nil-paid rights at the time such nil-paid rights are lapsed) whose nil-paid rights are not validly applied for in full, by reference to the extent that Shares in his/her/its nil-paid rights are not validly applied for on pro rata basis.

If and to the extent in respect of any Net Gain, any No Action Shareholders become entitled on the basis described above to an amount of HK\$100 or more, such amount will be paid to the relevant No Action Shareholder(s) in Hong Kong Dollars only and the Company will retain individual amounts of less than HK\$100 for its own benefit.

Any Unsubscribed Rights Shares which are not placed under the Compensatory Arrangements will not be issued by the Company and the size of the Rights Issue will be reduced accordingly. Further announcement will be made by the Company on 4 March 2022 with regard to the results of the Rights Issue, including the results of the placing of the Unsubscribed Rights Shares and the amount of Net Gain per Unsubscribed Rights Shares under the Compensatory Arrangements, according to the expected timetable for the Rights Issue and the Placing as set out in the Prospectus.

By order of the Board

HANVEY GROUP HOLDINGS LIMITED

CHEUK Sin Cheong Clement

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 22 February 2022

As at the date of this announcement, the Executive Directors are Mr. Cheuk Sin Cheong Clement and Ms. Au Corona Ching Mei M.H. and the Independent Non-executive Directors are Mr. Yu Sau Ning Homer M.H., Mr. Zhao Zhipeng, Ms. Yee Wai Fong Wendy and Dr. Liu Ngai Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.hanveygroup.com.hk.