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CL GROUP (HOLDINGS) LIMITED

昌利（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8098)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE IN RELATION TO PROPOSED BUSINESS COOPERATION

The board of directors (the “Directors”) of CL Group (Holdings) Limited (the “Company”) is pleased to announce that the Company has entered into negotiations with a cooperator in relation to the proposed cooperation to promote platform development and value-added services and develop 5.0G sales network for Internet systems in China. The cooperator is principally engaged in internet design and research and development, domestic and cross-border e-commerce platform, operation and sales in China. To the best of the Directors’ information and belief having made all reasonable enquiries, the cooperator is a third party independent of the Company and its connected persons.

Cooperation details will be subject to further negotiations and signing of a formal cooperation agreement.

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
CL Group (Holdings) Limited
Kwok Kin Chung
Executive Director

Hong Kong, 28 February 2022

The Directors of the Company as at the date of this announcement are:-

Executive Directors:

Mr. Kwok Kin Chung (Chief Executive Officer)

Mr. Lau Kin Hon

Ms. Yu Linda

Independent non-executive Directors:

Mr. Poon Wing Chuen

Mr. Wang Rongqian

Mr. Hu Chao

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for 7 days from the date of its posting, the Stock Exchange at www.hkexnews.hk and on the Company’s website at www.cheonglesec.com.hk