日KEX 香港交易所

香港聯合交易所有限公司 (香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED (A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of South China Assets Holdings Limited (incorporated in the Cayman Islands with limited liability) (Stock Code: 8155) Cancellation of listing

The Stock Exchange of Hong Kong Limited (the **Exchange**) announced that with effect from 9:00 am on 7 March 2022, the listing of the shares of South China Assets Holdings Limited (the **Company**) will be cancelled under GEM Rule 9.14A.

The Exchange announces that the listing of the Company's shares will be cancelled with effect from 9:00 am on 7 March 2022 under GEM Rule 9.14A.

Trading in the Company's shares has been suspended since 28 January 2021. Under GEM Rule 9.14A, the Exchange may delist the Company if trading does not resume by 27 January 2022.

The Company failed to fulfill the resumption guidance set by the Exchange and resume trading in its shares by 27 January 2022. On 18 February 2022, the GEM Listing Committee decided to cancel the listing of the Company's shares on the Exchange under GEM Rule 9.14A.

The Exchange has requested the Company to publish an announcement on the cancellation of its listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 2 March 2022