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IWS Group Holdings Limited
國際永勝集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8441)

SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
CONTINUING CONNECTED TRANSACTIONS
RENEWAL OF THE MASTER SERVICES AGREEMENT

References are made to (i) the announcements dated 22 December 2021, 29 December 2021, 13 January 2022, 24 February 2022 and 28 February 2022 (the “**CCT Announcements**”), (ii) the circular (the “**Circular**”) and the notice of extraordinary general meeting (the “**Notice**”) both dated 11 February 2022 and the form of proxy (the “**Proxy Form**”) in relation to the extraordinary general meeting of IWS Group Holdings Limited (the “**Company**”) to be held on 4 March 2022, and (iii) the announcement dated 28 February 2022 (the “**Transfer of Listing Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meaning as defined in the CCT Announcements, the Circular and the Transfer of Listing Announcement, where applicable.

Pursuant to the CCT Announcements, the New Master Services Agreement is conditional upon the approval by the Independent Shareholders of the New Master Services Agreement, the Services Transactions contemplated thereunder and the Annual Caps at the EGM, and is for a term of three years commencing from 1 April 2022 to 31 March 2025 (both dates inclusive), unless terminated earlier in accordance with the New Master Services Agreement. As disclosed in the Transfer of Listing Announcement, the approval-in-principle for the Transfer of Listing was granted by the Stock Exchange on 25 February 2022 and it is expected that dealings in the Shares on the Main Board (stock code on the Main Board: 6663) will commence at 9:00 a.m. on 7 March 2022. In light of the aforementioned, the Transfer of Listing will take place prior to the commencement of the New Master Services Agreement.

Given that one or more of the applicable percentage ratios (as set out in the Main Board Listing Rules) of the Annual Caps in respect of the Services Transactions is more than 5% but are less than 25% and the Annual Caps exceed HK\$10,000,000, the New Master Services Agreement is subject to the reporting, announcement, circular, annual review and independent shareholders' approval requirements under Chapter 14A of the Main Board Listing Rules.

In view of the foregoing, the Board is of the view that the successful Transfer of Listing will not have any material adverse impact on the arrangement under the New Master Services Agreement nor give rise to any non-compliance issues thereon, and that the Services Transactions contemplated under the New Master Services Agreement as well as the terms and conditions thereof will be subject to the Main Board Listing Rules until the end of the term of the New Master Services Agreement.

Save for the abovementioned changes, all other information set out in the CCT Announcements, the Circular, the Notice and the Proxy Form shall remain unchanged.

By Order of the Board
IWS Group Holdings Limited
Ma Ah Muk
Executive Director and Chairman

Hong Kong, 3 March 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Ma Ah Muk, Mr. Ma Kiu Sang, Mr. Ma Kiu Mo, Mr. Ma Kiu Man, Vince and Mr. Ma Yung King, Leo; and the independent non-executive Directors of the Company are Dr. Ng Ka Sing, David, Ms. Chang Wai Ha and Mr. Yau Siu Yeung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company's website at <http://www.iws.com.hk>.