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## **HANVEY GROUP HOLDINGS LIMITED**

### **恆偉集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8219)**

### **RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE**

Reference are made to the prospectus of HANVEY GROUP HOLDINGS LIMITED (the “**Company**”) dated 27 January 2022 (the “**Prospectus**”) and the announcement of the Company dated 22 February 2022 (the “**Announcement**”) in relation to, among others, the Rights Issue. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

#### **RESULTS OF THE RIGHTS ISSUE AND THE COMPENSATORY ARRANGEMENTS**

As disclosed in the Announcement, as at 4:00 p.m. on Tuesday, 15 February 2022, being the Latest Time for Acceptance, the Company had received eleven (11) valid acceptances for a total of 39,598,856 Rights Shares provisionally allotted under the Rights Issue, representing approximately 79.20% of the total number of Rights Shares offered under the Rights Issue. As at the Record Date, there was no Non-Qualifying Shareholder and therefore there was no NQS Unsold Rights Share. Accordingly, the Rights Issue was approximately 79.20% subscribed, and the remaining 10,401,144 Unsubscribed Rights Shares, representing approximately 20.80% of the total number of Rights Shares offered under the Rights Issue, were subject to the Compensatory Arrangements.

The Board wishes to announce that, as at 4:00 p.m. on Friday, 25 February 2022, being the latest time of placing of the Unsubscribed Rights Shares by the Placing Agent, all the 10,401,144 Unsubscribed Rights Shares were successfully placed at the price of HK\$0.22 per Share, which is equal to the Subscription Price, under the Placing. Accordingly, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the GEM Listing Rules) upon completion of the Placing.

As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional at 4:00 p.m. on Monday, 28 February 2022.

Accordingly, the gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were HK\$11 million and the net proceeds from the Rights Issue after deducting the expenses were approximately HK\$10 million. The Company intends to apply the net proceeds from the Rights Issue as to (i) approximately HK\$7 million for the repayment of bank loans and borrowings of the Group; and (ii) approximately HK\$3 million for general working capital of the Group, as disclosed in the Prospectus.

## **EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY**

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company immediately before and after the completion of the Rights Issue:

<b>Shareholders</b>	<b>Immediately before completion of the Rights Issue</b>		<b>Immediately after completion of the Rights Issue</b>	
	<i>Number of issued Shares</i>	<i>Approximate %</i>	<i>Number of issued Shares</i>	<i>Approximate %</i>
Million Easy ( <i>Note 1</i> )	62,000,000	62.00	93,000,000	62.00
Public Shareholders	38,000,000	38.00	46,598,856	31.07
Independent placees	—	—	10,401,144	6.93
<b>Total</b>	<b>100,000,000</b>	<b>100.00</b>	<b>150,000,000</b>	<b>100.00</b>

*Notes:*

- The shares of the Company are registered in the name of Million Easy, the entire issued share capital of which are legally and beneficially owned by Mr. Cheuk and Mrs. Cheuk in equal shares. Under the SFO, both Mr. Cheuk and Mrs. Cheuk are deemed to be interested in all the shares of the Company held by Million Easy.

## **DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES**

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risks on Monday, 7 March 2022.

## **COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES**

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 8 March 2022.

By order of the Board  
**HANVEY GROUP HOLDINGS LIMITED**  
**CHEUK Sin Cheong Clement**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 4 March 2022

*As at the date of this announcement, the Executive Directors are Mr. Cheuk Sin Cheong Clement and Ms. Au Corona Ching Mei M.H. and the Independent Non-executive Directors are Mr. Yu Sau Ning Homer M.H., Mr. Zhao Zhipeng, Ms. Yee Wai Fong Wendy and Dr. Liu Ngai Wing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.hanveygroup.com.hk](http://www.hanveygroup.com.hk).*